

RANGER COLLEGE
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Dr. William J. Champion
President

11/15/2016

TO WHOM IT MAY CONCERN:

Ranger College District (Eastland County, TX) (the "Issuer") is represented by Government Capital Securities Corporation (our "municipal advisor") to provide advice on recommendations and other advice from financial services firms concerning the issuance of municipal securities, the investment of bond proceeds and escrow investments. The Issuer will rely on our municipal advisor by seeking and considering its advice, analysis, and perspective before acting on any such recommendation or other advice, although the Issuer may not necessarily follow our municipal advisor's advice and may also rely on representations, if any, made by financial services firms in proposals or otherwise.

By posting this letter on our website and/or Texas MAC's website, the Issuer intends that market participants may use and rely on this letter for purposes of qualifying for the so-called IRMA exemption afforded by SEC Rule 15Ba1-1(d)(3)(vi) until the Issuer removes the letter from, or replaces it with an updated or correcting letter posted at, the same page on our website and Texas MAC's internet site

Financial services firms that wish to learn the identity of individuals at our municipal advisor who will participate in advising the Issuer (so that they may determine whether our municipal advisor is independent) should contact Ted Christensen, President, Government Capital Securities Corporation, 559 Silicon Drive, Suite 102, Southlake, TX, 76092, (817) 722-0239. A copy of written representations to us regarding the exemption may also be sent to our municipal advisor at the same address.

Sincerely,



Dr. Bill Champion
President

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