

Ranger College
Statement of Financial Position
November 30, 2015

<u>Assets</u>		
Cash	\$5,181,874	
Cash Restricted	* \$37,794	
Investment	\$1,538,752	
Restricted	** \$2,976,935	
Land	\$739,948	
Construction in Progress	\$829,764	
Buildings	\$6,659,902	
Land Improvements	\$342,808	
Leasehold Improvements	\$702,840	
Library Books	\$150,185	
Equipment	\$1,943,592	
Net Accumulated Depreciation	(<u>\$6,493,973</u>)	
Total Assets		<u>\$14,610,421</u>
<u>Liabilities</u>		
Accounts Payable	\$352,510	
Accounts Payable - Accrued Vacation	\$94,517	
Bonds Payable	<u>\$5,585,000</u>	
Total Liabilities		<u>\$6,032,027</u>
Total Net Position		<u><u>\$8,578,394</u></u>

*Nursing Shortage Grant \$37,794.00

** RC Foundation \$175,054; Sville Debt \$425,548; Sville Bond & Const. \$2,376,334

RANGER COLLEGE DISTRICT
Statement of Revenues, Expenses and Change in Net Position
Fiscal Year 2016, through 11/30/2015

	Year to Date
Operating Revenues	
Tuition Income, net of scholarships & waivers	\$1,653,036
Fee Income, net of scholarships & waivers	\$710,620
Federal Grants and Contracts	\$159,857
State Grants and Contracts	\$0
Local Grants and Contracts	\$0
Sales & Services of Educational Activities	\$188,430
Auxiliary Enterprises, net of discounts	\$1,019,461
Other Operating Revenues	\$0
Total Operating Revenues	\$3,731,404
 Operating Expenses	
Academic Instruction	\$362,538
Workforce Instruction	\$194,093
Instructional Administration	\$259,049
Off Campus Centers	\$231,685
Continuing Education	\$64,749
Student Services	\$98,630
General Administration	\$148,518
General Institutional Support	\$202,310
Employee Benefits	\$156,401
Depreciation Expense	\$112,796
Operation & Maintenance of Plant	\$284,255
Athletics	\$231,852
Auxiliary Enterprises	\$625,210
Student Financial Aid	\$731,252
Federal Grant Programs	\$139,338
State Grant Programs	\$76,921
Total Operating Expenses	\$3,919,596
 Non-Operating Revenues (Expenses)	
State Appropriations	\$1,326,331
Ad Valorem Taxes	\$80,863
Federal Revenue, non-operating	\$679,214
Gifts	\$45,712
Investment Income	\$0
Interest of Capital Related Debt	(\$135,789)
Total Non-Operating Revenues (Expenses)	\$1,996,331
Change in Net Position, Year to Date	\$1,808,139

RANGER COLLEGE
STATEMENT OF REVENUE
3 Months Ending November 30, 2015

	Budget	Year To Date	% of Budget	% Expected	Budget Remaining
STATE FUNDS:					
STATE BASIC AID	\$3,582,858	\$1,200,254	33%	34%	\$2,382,604
STATE GROUP HEALTH INS	\$410,080	\$126,077	31%	34%	\$284,003
TOTAL	\$3,992,938	\$1,326,331	33%	34%	\$2,666,607
FEDERAL FUNDS:					
CARL PERKINS PROGRAM	\$123,059	\$7,732	6%	6%	\$115,327
SKILLS GRANT/TBD	\$1,700,000	\$0	0%	0%	\$1,700,000
SKILLS CERT. INITIATIVE GRANT	\$148,680	\$0	0%	0%	\$148,680
DUAL CREDIT GRANT	\$217,710	\$0	0%	5%	\$217,710
KOHLER GRANT	\$374,641	\$76,923	21%	21%	\$297,718
STUDENT SERVICES - TRIO GRANT	\$220,000	\$75,204	34%	34%	\$144,796
TOTAL	\$2,784,090	\$159,859	6%	9%	\$2,624,231
LOCAL FUNDS:					
Tuition	\$1,877,157				
Less Discounts	(\$224,121)				
	\$3,500,000	\$1,653,036	47%	45%	\$1,846,964
Fees	\$781,281				
Less Discounts	(\$70,661)				
	\$2,400,000	\$710,620	30%	45%	\$1,689,380
TOTAL	\$5,900,000	\$2,363,656	40%	83%	\$3,536,344
LOCAL PROPERTY TAXES	\$289,806	\$80,863	28%	28%	\$208,943
ORGANIZED ACTIVITIES					
COSMETOLOGY SERVICES	\$65,000	\$13,001	20%	20%	\$51,999
TESTING	\$75,000	\$11,298	15%	15%	\$63,702
CONTINUING EDUCATION	\$125,000	\$104,839	84%	84%	\$20,161
MISCELLANEOUS	\$100,000	\$59,292	59%	59%	\$40,708
TOTAL	\$365,000	\$188,430	52%	66%	\$176,570

RANGER COLLEGE
STATEMENT OF REVENUE
3 Months Ending November 30, 2015

	Budget	Year To Date	% of Budget	% Expected	Budget Remaining
DONATIONS					
BROWNWOOD E.D.C	\$120,000	\$30,000	25%	25%	\$90,000
EARLY EDC	\$25,000	\$0	0%	0%	\$25,000
EASTLAND EDC	\$25,000	\$0	0%	0%	\$25,000
BEADLE FOUNDATION	\$20,000	\$0	0%	0%	\$20,000
BROWNWOOD CO. HOSP. AUTH.	\$25,000	\$0	0%	0%	\$25,000
BROWNWOOD REG. HOSPITAL	\$25,000	\$0	0%	0%	\$25,000
OTHER DONATIONS	\$110,000	\$15,712	14%	14%	\$94,288
STEDCO	\$100,000	\$0	0%	0%	\$100,000
TOTAL	\$450,000	\$45,712	10%	24%	\$404,288
AUXILIARY ENTERPRISES:					
Cafeteria	\$736,840				
Less Discounts	(\$158,363)				
	\$600,000	\$578,477	96%	96%	\$21,523
Bookstore	\$264,579				
Less Discounts	(\$50,804)				
	\$450,000	\$213,775	48%	48%	\$236,225
Residence Halls	\$311,740				
Less Discounts	(\$89,636)				
	\$200,000	\$222,104	111%	111%	(\$22,104)
RENT	\$20,000	\$4,950	25%	25%	\$15,050
MACHINE	\$7,000	\$155	2%	2%	\$6,845
GRAND TOTAL BUDGETED REVENUE	\$15,058,834	\$5,184,312	34%	34%	\$9,874,522

RANGER COLLEGE
STATEMENT OF EXPENSES
3 Months Ending November 30, 2015

GENERAL ADMINISTRATION:	Budgeted	Year to Date	% of Budget	% Expected	Budget Remaining
BOARD OF REGENTS	\$114,800	\$25,509	22%	25%	\$89,291
PRESIDENT'S OFFICE	\$237,865	\$43,169	18%	12%	\$194,696
BUSINESS OFFICE	\$225,074	\$49,375	22%	33%	\$175,699
STUDENT SERVICES	\$96,500	\$15,447	16%	27%	\$81,053
REGISTRAR OFFICE	\$161,366	\$30,029	19%	24%	\$131,337
FINANCIAL AID	\$133,400	\$27,458	21%	27%	\$105,942
COUNSELING OFFICE	\$91,500	\$6,264	7%	24%	\$85,236
STUDENT ACTIVITIES	\$12,000	\$7,583	63%	40%	\$4,417
ENROLLMENT MANAGEMENT	\$15,000	\$2,540	17%	25%	\$12,460
INSTITUTIONAL ADVANCEMENT	\$8,001	\$1,100	14%	10%	\$6,901
TESTING	\$20,600	\$4,508	22%	19%	\$16,092
QUALITY ENHANCEMENT PLAN	\$196,239	\$84,960	43%	38%	\$111,279
PUBLIC INFORMATION OFFICE	\$30,750	\$6,101	20%	0%	\$24,649
COMPUTER SERVICES	\$146,775	\$114,240	78%	2%	\$32,535
PERSONNEL SERVICES	\$36,450	\$6,967	19%	27%	\$29,483
INSTITUTIONAL EFFECTIVENESS	\$15,000	\$8,187	55%	13%	\$6,813
SECURITY	\$62,854	\$8,110	13%	42%	\$54,744
TECHNOLOGY	\$28,860	\$6,672	23%	26%	\$22,188
WORKFORCE DEVELOPMENT	\$143,000	\$15,165	11%	15%	\$127,835
TOTAL	\$1,776,034	\$463,385	74%	23%	\$1,312,649
EMPLOYEE BENEFITS:	\$748,500	\$156,401	21%	19%	\$592,099
INSTRUCTIONAL ADMINISTRATION:	\$118,480	\$24,758	21%	20%	\$93,722

RANGER COLLEGE
STATEMENT OF EXPENSES
3 Months Ending November 30, 2015

DEPRECIATION:

	Budgeted	Year to Date	% of Budget	% Expected	Budget Remaining
Buildings	\$0	\$38,857	0%	25%	-\$38,857
Equipment	\$0	\$44,510	0%	25%	-\$44,510
Improvements	\$0	\$2,785	0%	25%	-\$2,785
Leasehold Improvements	\$0	\$24,141	0%	25%	-\$24,141
Library Books	\$0	\$2,503	0%	25%	-\$2,503
TOTAL	\$0	\$112,796	0%	25%	-\$112,796

OFF - CAMPUS CENTERS:

Olney Center	\$34,600	\$7,966	23%	29%	\$26,634
Brown County Center	\$386,500	\$70,637	18%	21%	\$315,863
Erath County Center	\$313,571	\$69,869	22%	25%	\$243,702
Distance Learning	\$65,200	\$13,368	21%	32%	\$51,832
Dual Credit	\$154,000	\$69,845	45%	32%	\$84,155
TOTAL	\$953,871	\$231,685	24%	32%	\$722,186

RANGER COLLEGE
STATEMENT OF EXPENSES
3 Months Ending November 30, 2015

GENERAL INSTITUTIONAL:	Budgeted	Year to Date	% of Budget	% Expected	Budget Remaining
SALARIES - MAIL CLERK	\$19,670	\$3,778	19%	25%	\$15,892
CONSULTING	\$25,000	\$5,550	22%	25%	\$19,450
AUDIT	\$82,650	\$58,850	71%	71%	\$23,800
LEGAL FEES	\$10,000	\$5,407	54%	25%	\$4,593
MEMBERSHIP DUES	\$22,000	\$16,777	76%	29%	\$5,223
CENTRAL TELEPHONE	\$85,200	\$14,702	17%	11%	\$70,498
CENTRAL MAIL SERVICES	\$13,000	\$3,676	28%	34%	\$9,324
DUPLICATION EXP - RANGER	\$22,465	\$7,207	32%	22%	\$15,258
INSURANCE	\$75,000	\$80,371	107%	100%	-\$5,371
WORK STUDY/FSEOG MATCH	\$35,889	\$2,774	8%	25%	\$33,115
OFFICAL FUNCTIONS	\$600	\$0	0%	0%	\$600
CONTINGENCY	\$55,122	\$0	0%	0%	\$55,122
MISCELLANEOUS	\$20,000	\$1,976	10%	15%	\$18,024
SOCIAL COMMITTEE FUNCTIONS	\$500	\$0	0%	0%	\$500
EMPLOYEE SERVICE AWARDS	\$2,800	\$1,243	44%	25%	\$1,557
INSERVICE	\$500	\$0	0%	25%	\$500
TOTAL	\$470,396	\$202,310	43%	32%	\$268,086

RANGER COLLEGE
STATEMENT OF EXPENSES
3 Months Ending November 30, 2015

ACADEMIC INSTRUCTION:

	Budgeted	Year to Date	% of Budget	% Expected	Budget Remaining
BIOLOGY	\$159,290	\$38,860	24%	22%	\$120,430
PHYSICAL EDUCATION	\$608,850	\$126,534	21%	24%	\$482,316
ECONOMICS	\$11,000	\$1,728	16%	22%	\$9,272
ART	\$7,500	\$3,457	46%	42%	\$4,043
MUSIC	\$54,800	\$9,915	18%	26%	\$44,885
ENGLISH	\$158,372	\$38,007	24%	24%	\$120,365
SPEECH	\$49,150	\$10,412	21%	25%	\$38,738
MATHEMATICS	\$178,275	\$35,702	20%	27%	\$142,573
PSYCHOLOGY	\$60,250	\$13,241	22%	31%	\$47,009
SOCIAL SCIENCE	\$152,608	\$31,726	21%	24%	\$120,882
PHILOSOPHY/RELIGION	\$3,200	\$0	0%	0%	\$3,200
SOCIOLOGY	\$4,500	\$1,728	38%	25%	\$2,772
AGRICULTURE	\$19,900	\$3,872	19%	37%	\$16,028
DEVELOPMENTAL STUDIES	\$157,300	\$35,060	22%	22%	\$122,240
FORENSICS	\$51,500	\$12,296	24%	33%	\$39,204
TOTAL	\$1,676,495	\$362,538	22%	25%	\$1,313,957

WORKFORCE INSTRUCTION:

A D N PROGRAM	\$294,950	\$59,485	20%	30%	\$235,465
COMPUTER INFORMATION SYS.	\$12,500	\$2,754	22%	28%	\$9,746
WELDING	\$111,500	\$23,299	21%	25%	\$88,201
COSMETOLOGY - BROWNWOOD	\$142,550	\$33,934	24%	27%	\$108,616
COSMETOLOGY - STEPHENVILLE	\$74,600	\$13,034	17%	22%	\$61,566
LVN	\$340,824	\$61,587	18%	26%	\$279,237
TOTAL	\$976,924	\$194,093	20%	27%	\$782,831

CONTINUING EDUCATION:

\$31,100 \$49,585 159% 48% -\$18,485

RETENTION COORDINATOR:

\$15,250 \$4,801 31% 40% \$10,449

RANGER COLLEGE
STATEMENT OF EXPENSES
3 Months Ending November 30, 2015

	Budgeted	Year to Date	% of Budget	% Expected	Budget Remaining
LEARNING RESOURCES:	\$80,800	\$28,418	35%	30%	\$52,382
PHYSICAL PLANT:					
BUILDING MAINTENANCE	\$304,819	\$235,362	77%	45%	\$69,457
UTILITIES	\$250,000	\$41,249	16%	23%	\$208,751
VEHICLES	\$40,120	\$7,644	19%	20%	\$32,476
TOTAL	\$594,939	\$284,255	48%	19%	\$310,684
COLLEGIATE ATHLETICS:					
GENERAL ATHLETIC	\$144,500	\$109,747	76%	67%	\$34,753
ATHLETIC TRAINER	\$53,000	\$8,368	16%	25%	\$44,632
INJURY EXPENSE	\$3,000	\$0	0%	7%	\$3,000
BASEBALL	\$42,130	\$11,246	27%	25%	\$30,884
JV BASEBALL	\$13,240	\$1,679	13%	8%	\$11,561
MEN BASKETBALL	\$33,093	\$3,298	10%	48%	\$29,795
JV MEN BASKETBALL	\$8,245	\$729	9%	35%	\$7,516
WOMEN BASKETBALL	\$19,850	\$7,538	38%	39%	\$12,312
SOFTBALL	\$20,313	\$9,415	46%	74%	\$10,898
GOLF, MEN	\$26,340	\$6,160	23%	56%	\$20,180
GOLF, WOMEN	\$16,737	\$2,349	14%	26%	\$14,388
SOCCER, MEN	\$19,205	\$8,990	47%	82%	\$10,215
SOCCER, WOMEN	\$18,610	\$7,863	42%	56%	\$10,747
VOLLEYBALL	\$19,400	\$14,714	76%	42%	\$4,686
RODEO	\$54,421	\$26,856	49%	47%	\$27,565
CROSS COUNTRY	\$19,964	\$12,901	65%	66%	\$7,063
TOTAL	\$512,048	\$231,852	45%	52%	\$280,196

RANGER COLLEGE
STATEMENT OF EXPENSES
3 Months Ending November 30, 2015

AUXILIARY ENTERPRISE:	Budgeted	Year to Date	% of Budget	% Expected	Budget Remaining
BOOKSTORE	\$500,000	\$326,611	65%	78%	\$173,389
FOOD SERVICE	\$612,000	\$267,244	44%	48%	\$344,756
RESIDENCE HALLS	\$252,482	\$31,355	12%	21%	\$221,127
TOTAL	\$1,364,482	\$625,210	46%	53%	\$739,272
STUDENT AID (SCHOLARSHIPS):	\$1,360,000	\$651,473	48%	50%	\$708,527
FEDERAL WORK STUDY:	\$109,000	\$27,741	25%	74%	\$81,259
CARL PERKINS EXPENDITURES:	\$123,059	\$80,089	65%	28%	\$42,970
STUDENT SERVICES GRANT TRIO:	\$220,000	\$59,249	27%	28%	\$160,751
SKILLS CERT. INITIATIVE GRANT:	\$148,680	\$0	0%	0%	\$148,680
DUAL CREDIT GRANT:	\$204,710	\$0	0%	42%	\$204,710
KOHLER GRANT:	\$288,947	\$76,921	27%	58%	\$212,026
TEXAS PUBLIC EDUCATION GRANT:	\$165,000	\$52,038	32%	50%	\$112,962
NURSING SHORTAGE GRANT:	\$43,294	\$5,500	13%	25%	\$37,794
DEBT SERVICE EXPENDITURES:	\$1,948,229	\$135,789	7%	8%	\$1,812,440
GRAND TOTAL EXPENDITURES:	\$13,930,238	\$4,060,885	29%		\$9,869,353
GRAND TOTAL REVENUE:	\$15,058,834	\$5,184,312	34%		\$9,874,522
TOTAL NET REVENUE:	\$1,128,596	\$1,123,427	100%		