

Ranger College
Statement of Financial Position
January 31, 2016

<u>Assets</u>		
Cash	\$4,767,241	
Cash Restricted	* \$36,480	
Investment	\$1,504,762	
Restricted	** \$2,976,537	
Land	\$739,948	
Construction in Progress	\$1,222,341	
Buildings	\$6,832,978	
Land Improvements	\$342,808	
Leasehold Improvements	\$702,841	
Library Books	\$150,185	
Equipment	\$1,861,507	
Net Accumulated Depreciation	(\$6,493,973)	
Total Assets	\$14,643,655	
 <u>Liabilities</u>		
Accounts Payable	\$310,351	
Accounts Payable - Accrued Compensation	\$94,517	
Bonds Payable	\$5,585,000	
Total Liabilities	\$5,989,868	
Total Net Position	\$8,653,787	

*Nursing Shortage Grant \$36,480.00

** RC Foundation \$154,418; Sville Debt \$445,584; Sville Bond & Const. \$2,376,535

RANGER COLLEGE DISTRICT
Statement of Revenues, Expenses and Change in Net Position
Fiscal Year 2016, through 1/31/2016

	Year to Date
Operating Revenues	
Tuition Income, net of scholarships & waivers	\$3,278,634
Fee Income, net of scholarships & waivers	\$1,694,196
Federal Grants and Contracts	\$263,316
State Grants and Contracts	\$0
Local Grants and Contracts	\$0
Sales & Services of Educational Activities	\$260,835
Auxiliary Enterprises, net of discounts	\$1,242,265
Other Operating Revenues	\$0
Total Operating Revenues	\$6,739,247
 Operating Expenses	
Academic Instruction	\$663,269
Workforce Instruction	\$340,708
Instructional Administration	\$323,573
Off Campus Centers	\$344,595
Continuing Education	\$93,077
Student Services	\$166,718
General Administration	\$311,191
General Institutional Support	\$285,833
Employee Benefits	\$298,926
Depreciation Expense	\$187,993
Operation & Maintenance of Plant	\$278,289
Athletics	\$300,602
Auxiliary Enterprises	\$748,092
Student Financial Aid	\$852,437
Federal Grant Programs	\$177,831
State Grant Programs	\$102,014
Total Operating Expenses	\$5,475,151
 Non-Operating Revenues (Expenses)	
State Appropriations	\$2,127,544
Ad Valorem Taxes	\$169,156
Federal Revenue, non-operating	\$743,837
Gifts	\$109,454
Investment Income	\$0
Interest of Capital Related Debt	(\$147,368)
Total Non-Operating Revenues (Expenses)	\$3,002,622
Change in Net Position, Year to Date	\$4,266,718

RANGER COLLEGE
STATEMENT OF REVENUE
5 Months Ending January 31, 2016

	Budget	Year To Date	% of Budget	% Expected	Budget Remaining
STATE FUNDS:					
STATE BASIC AID	\$3,582,858	\$1,879,955	52%	52%	\$1,702,903
STATE GROUP HEALTH INS	\$410,080	\$247,589	60%	52%	\$162,491
TOTAL	\$3,992,938	\$2,127,544	53%	52%	\$1,865,394
FEDERAL FUNDS:					
CARL PERKINS PROGRAM	\$123,059	\$54,868	45%	45%	\$68,191
SKILLS GRANT/TBD	\$1,700,000	\$0	0%	0%	\$1,700,000
SKILLS CERT. INITIATIVE GRANT	\$148,680	\$0	0%	0%	\$148,680
DUAL CREDIT GRANT	\$217,710	\$11,653	5%	5%	\$206,057
KOHLER GRANT	\$374,641	\$102,014	27%	27%	\$272,627
STUDENT SERVICES - TRIO GRANT	\$220,000	\$94,781	43%	43%	\$125,219
TOTAL	\$2,784,090	\$263,316	9%	9%	\$2,520,774
LOCAL FUNDS:					
Tuition	\$3,520,924				
Less Discounts	(\$242,290)	\$3,278,634	94%	90%	\$221,366
Fees	\$1,770,415				
Less Discounts	(\$76,219)	\$1,694,196	71%	90%	\$705,804
TOTAL	\$5,900,000	\$4,972,830	84%	83%	\$927,170
LOCAL PROPERTY TAXES	\$289,806	\$169,156	58%	58%	\$120,650
ORGANIZED ACTIVITIES					
COSMETOLOGY SERVICES	\$65,000	\$16,930	26%	26%	\$48,070
TESTING	\$75,000	\$27,598	37%	37%	\$47,402
CONTINUING EDUCATION	\$125,000	\$130,542	104%	60%	(\$5,542)
MISCELLANEOUS	\$100,000	\$85,765	86%	86%	\$14,235
TOTAL	\$365,000	\$260,835	71%	66%	\$104,165

RANGER COLLEGE
STATEMENT OF REVENUE
5 Months Ending January 31, 2016

	Budget	Year To Date	% of Budget	% Expected	Budget Remaining
DONATIONS					
BROWNWOOD E.D.C	\$120,000	\$80,000	67%	67%	\$40,000
EARLY EDC	\$25,000	\$0	0%	0%	\$25,000
EASTLAND EDC	\$25,000	\$0	0%	0%	\$25,000
BEADLES FOUNDATION	\$20,000	\$0	0%	0%	\$20,000
BROWNWOOD CO. HOSP. AUTH.	\$25,000	\$0	0%	0%	\$25,000
BROWNWOOD REG. HOSPITAL	\$25,000	\$0	0%	0%	\$25,000
OTHER DONATIONS	\$110,000	\$29,454	27%	27%	\$80,546
STEDCO	\$100,000	\$0	0%	0%	\$100,000
TOTAL	\$450,000	\$109,454	24%	24%	\$340,546
AUXILIARY ENTERPRISES:					
Cafeteria	\$903,890				
Less Discounts	(\$167,055)	\$736,835	123%	90%	(\$136,835)
Bookstore	\$263,289				
Less Discounts	(\$53,542)	\$209,747	47%	47%	\$240,253
Residence Halls	\$382,415				
Less Discounts	(\$94,836)	\$287,579	144%	90%	(\$87,579)
RENT	\$20,000	\$7,950	40%	40%	\$12,050
MACHINE	\$7,000	\$155	2%	2%	\$6,845
GRAND TOTAL BUDGETED REVENUE	\$15,058,834	\$9,145,400	61%		\$5,913,434

RANGER COLLEGE
STATEMENT OF EXPENSES
5 Months Ending January 31, 2016

GENERAL ADMINISTRATION:	Budgeted	Year to Date	% of Budget	% Expected	Budget Remaining
BOARD OF REGENTS	\$114,800	\$43,009	37%	42%	\$71,791
PRESIDENT'S OFFICE	\$237,865	\$78,972	33%	21%	\$158,893
BUSINESS OFFICE	\$225,074	\$126,356	56%	52%	\$98,718
STUDENT SERVICES	\$96,500	\$29,591	31%	44%	\$66,909
REGISTRAR OFFICE	\$161,366	\$54,356	34%	39%	\$107,010
FINANCIAL AID	\$133,400	\$49,728	37%	44%	\$83,672
COUNSELING OFFICE	\$91,500	\$6,264	7%	41%	\$85,236
STUDENT ACTIVITIES	\$12,000	\$10,130	84%	62%	\$1,870
ENROLLMENT MANAGEMENT	\$15,000	\$3,174	21%	42%	\$11,826
INSTITUTIONAL ADVANCEMENT	\$8,001	\$1,989	25%	15%	\$6,013
TESTING	\$20,600	\$4,508	22%	29%	\$16,092
QUALITY ENHANCEMENT PLAN	\$196,239	\$110,834	56%	57%	\$85,405
PUBLIC INFORMATION OFFICE	\$30,750	\$11,465	37%	0%	\$19,285
COMPUTER SERVICES	\$146,775	\$115,466	79%	18%	\$31,309
PERSONNEL SERVICES	\$36,450	\$12,452	34%	62%	\$23,998
INSTITUTIONAL EFFECTIVENESS	\$15,000	\$9,488	63%	28%	\$5,512
SECURITY	\$62,854	\$27,461	44%	58%	\$35,393
TECHNOLOGY	\$28,860	\$14,434	50%	53%	\$14,426
WORKFORCE DEVELOPMENT	\$143,000	\$18,430	13%	30%	\$124,570
TOTAL	\$1,776,034	\$728,106	59%	23%	\$1,047,928
EMPLOYEE BENEFITS:	\$748,500	\$298,926	40%	30%	\$449,574
INSTRUCTIONAL ADMINISTRATION:	\$118,480	\$42,251	36%	36%	\$76,229

RANGER COLLEGE
STATEMENT OF EXPENSES
5 Months Ending January 31, 2016

DEPRECIATION:

	Budgeted	Year to Date	% of Budget	% Expected	Budget Remaining
Buildings	\$0	\$64,761	0%	42%	-\$64,761
Equipment	\$0	\$74,183	0%	42%	-\$74,183
Improvements	\$0	\$4,642	0%	42%	-\$4,642
Leasehold Improvements	\$0	\$40,235	0%	42%	-\$40,235
Library Books	\$0	\$4,172	0%	42%	-\$4,172
TOTAL	\$0	\$187,993	0%	42%	-\$187,993

OFF - CAMPUS CENTERS:

Olney Center	\$34,600	\$13,861	40%	49%	\$20,739
Brown County Center	\$386,500	\$94,670	24%	33%	\$291,830
Erath County Center	\$313,571	\$120,070	38%	57%	\$193,501
Distance Learning	\$65,200	\$24,109	37%	49%	\$41,091
Dual Credit	\$154,000	\$91,885	60%	43%	\$62,115
TOTAL	\$953,871	\$344,595	36%	44%	\$609,276

RANGER COLLEGE
STATEMENT OF EXPENSES
5 Months Ending January 31, 2016

GENERAL INSTITUTIONAL:	Budgeted	Year to Date	% of Budget	% Expected	Budget Remaining
SALARIES - MAIL CLERK	\$19,670	\$7,096	36%	43%	\$12,574
CONSULTING	\$25,000	\$12,173	49%	3%	\$12,827
AUDIT	\$82,650	\$88,018	106%	87%	-\$5,368
LEGAL FEES	\$10,000	\$5,637	56%	42%	\$4,363
MEMBERSHIP DUES	\$22,000	\$18,777	85%	43%	\$3,223
CENTRAL TELEPHONE	\$85,200	\$22,586	27%	35%	\$62,614
CENTRAL MAIL SERVICES	\$13,000	\$6,641	51%	50%	\$6,359
DUPLICATION EXP - RANGER	\$22,465	\$9,264	41%	30%	\$13,201
INSURANCE	\$75,000	\$80,371	107%	100%	-\$5,371
WORK STUDY/FSEOG MATCH	\$35,889	\$27,250	76%	62%	\$8,639
OFFICAL FUNCTIONS	\$600	\$0	0%	9%	\$600
CONTINGENCY	\$55,122	\$1,860	3%	0%	\$53,262
MISCELLANEOUS	\$20,000	\$2,922	15%	20%	\$17,078
SOCIAL COMMITTEE FUNCTIONS	\$500	\$0	0%	9%	\$500
EMPLOYEE SERVICE AWARDS	\$2,800	\$2,372	85%	75%	\$428
INSERVICE	\$500	\$867	173%	80%	-\$367
TOTAL	\$470,396	\$285,833	61%	32%	\$184,563

RANGER COLLEGE
STATEMENT OF EXPENSES
5 Months Ending January 31, 2016

ACADEMIC INSTRUCTION:

	Budgeted	Year to Date	% of Budget	% Expected	Budget Remaining
BIOLOGY	\$159,290	\$66,989	42%	35%	\$92,301
PHYSICAL EDUCATION	\$608,850	\$235,149	39%	40%	\$373,701
ECONOMICS	\$11,000	\$2,478	23%	29%	\$8,522
ART	\$7,500	\$4,957	66%	56%	\$2,543
MUSIC	\$54,800	\$16,945	31%	42%	\$37,855
ENGLISH	\$158,372	\$65,765	42%	43%	\$92,607
SPEECH	\$49,150	\$17,819	36%	39%	\$31,331
MATHEMATICS	\$178,275	\$67,324	38%	41%	\$110,951
PSYCHOLOGY	\$60,250	\$22,533	37%	41%	\$37,717
SOCIAL SCIENCE	\$152,608	\$58,144	38%	41%	\$94,464
PHILOSOPHY/RELIGION	\$3,200	\$0	0%	0%	\$3,200
SOCIOLOGY	\$4,500	\$3,978	88%	67%	\$522
AGRICULTURE	\$19,900	\$5,571	28%	49%	\$14,329
DEVELOPMENTAL STUDIES	\$157,300	\$73,511	47%	37%	\$83,789
FORENSICS	\$51,500	\$22,107	43%	46%	\$29,393
TOTAL	\$1,676,495	\$663,269	40%	40%	\$1,013,226

WORKFORCE INSTRUCTION:

A D N PROGRAM	\$294,950	\$106,284	36%	47%	\$188,666
COMPUTER INFORMATION SYS.	\$12,500	\$4,128	33%	43%	\$8,372
WELDING	\$111,500	\$41,995	38%	38%	\$69,505
COSMETOLOGY - BROWNWOOD	\$142,550	\$54,160	38%	42%	\$88,390
COSMETOLOGY - STEPHENVILLE	\$74,600	\$25,000	34%	37%	\$49,600
LVN	\$340,824	\$109,142	32%	42%	\$231,682
TOTAL	\$976,924	\$340,708	35%	43%	\$636,216

CONTINUING EDUCATION:

\$31,100 \$74,647 240% 85% -\$43,547

RETENTION COORDINATOR:

\$15,250 \$8,968 59% 66% \$6,282

RANGER COLLEGE
STATEMENT OF EXPENSES
5 Months Ending January 31, 2016

	Budgeted	Year to Date	% of Budget	% Expected	Budget Remaining
LEARNING RESOURCES:	\$80,800	\$40,589	50%	52%	\$40,211
PHYSICAL PLANT:					
BUILDING MAINTENANCE	\$304,819	\$188,101	62%	60%	\$116,718
UTILITIES	\$250,000	\$80,448	32%	25%	\$169,552
VEHICLES	\$40,120	\$9,741	24%	32%	\$30,379
TOTAL	\$594,939	\$278,289	47%	39%	\$316,650
COLLEGIATE ATHLETICS:					
GENERAL ATHLETIC	\$144,500	\$122,339	85%	74%	\$22,161
ATHLETIC TRAINER	\$53,000	\$18,042	34%	55%	\$34,958
INJURY EXPENSE	\$3,000	\$0	0%	27%	\$3,000
BASEBALL	\$42,130	\$22,065	52%	51%	\$20,065
JV BASEBALL	\$13,240	\$1,147	9%	11%	\$12,093
MEN BASKETBALL	\$33,093	\$16,756	51%	69%	\$16,337
JV MEN BASKETBALL	\$8,245	\$1,147	14%	71%	\$7,098
WOMEN BASKETBALL	\$19,850	\$18,154	91%	83%	\$1,696
SOFTBALL	\$20,313	\$10,587	52%	86%	\$9,726
GOLF, MEN	\$26,340	\$7,367	28%	59%	\$18,973
GOLF, WOMEN	\$16,737	\$3,580	21%	30%	\$13,157
SOCCER, MEN	\$19,205	\$9,688	50%	88%	\$9,517
SOCCER, WOMEN	\$18,610	\$8,503	46%	62%	\$10,108
VOLLEYBALL	\$19,400	\$15,368	79%	71%	\$4,032
RODEO	\$54,421	\$31,339	58%	60%	\$23,082
CROSS COUNTRY	\$19,964	\$14,523	73%	66%	\$5,441
TOTAL	\$512,048	\$300,602	59%	66%	\$211,446

RANGER COLLEGE
STATEMENT OF EXPENSES
5 Months Ending January 31, 2016

AUXILIARY ENTERPRISE:	Budgeted	Year to Date	% of Budget	% Expected	Budget Remaining
BOOKSTORE	\$500,000	\$336,166	67%	76%	\$163,834
FOOD SERVICE	\$612,000	\$334,488	55%	62%	\$277,512
RESIDENCE HALLS	\$252,482	\$77,438	31%	34%	\$175,044
TOTAL	\$1,364,482	\$748,092	55%	61%	\$616,390
STUDENT AID (SCHOLARSHIPS):	\$1,360,000	\$697,370	51%	65%	\$662,630
FEDERAL WORK STUDY:	\$109,000	\$46,467	43%	42%	\$62,533
CARL PERKINS EXPENDITURES:	\$123,059	\$87,611	71%	84%	\$35,448
STUDENT SERVICES GRANT TRIO:	\$220,000	\$90,220	41%	40%	\$129,780
SKILLS CERT. INITIATIVE GRANT:	\$148,680	\$0	0%	0%	\$148,680
DUAL CREDIT GRANT:	\$204,710	\$11,653	6%	60%	\$193,057
KOHLER GRANT:	\$288,947	\$102,014	35%	50%	\$186,933
TEXAS PUBLIC EDUCATION GRANT:	\$165,000	\$108,600	66%	50%	\$56,400
NURSING SHORTAGE GRANT:	\$43,294	\$6,814	16%	42%	\$36,480
DEBT SERVICE EXPENDITURES:	\$1,948,229	\$147,368	8%	3%	\$1,800,861
GRAND TOTAL EXPENDITURES:	<u>\$13,930,238</u>	<u>\$5,640,986</u>	<u>40%</u>		<u>\$8,289,252</u>
GRAND TOTAL REVENUE:	<u>\$15,058,834</u>	<u>\$9,145,400</u>	<u>61%</u>		<u>\$5,913,434</u>
TOTAL NET REVENUE:	<u>\$1,128,596</u>	<u>\$3,504,414</u>	<u>311%</u>		