

Ranger College  
Statement of Financial Position  
December 31, 2015

| <u>Assets</u>                           |                        |                           |
|---|------------------------|---------------------------|
| Cash                                    | \$4,638,831            |                           |
| Cash Restricted                         | * \$37,794             |                           |
| Investment                              | \$1,532,929            |                           |
| Restricted                              | ** \$2,957,209         |                           |
| Land                                    | \$739,948              |                           |
| Construction in Progress                | \$1,222,341            |                           |
| Buildings                               | \$6,659,902            |                           |
| Land Improvements                       | \$342,808              |                           |
| Leasehold Improvements                  | \$702,840              |                           |
| Library Books                           | \$150,185              |                           |
| Equipment                               | \$1,861,507            |                           |
| Net Accumulated Depreciation            | ( <u>\$6,493,973</u> ) |                           |
| Total Assets                            |                        | <u>\$14,352,321</u>       |
| <u>Liabilities</u>                      |                        |                           |
| Accounts Payable                        | \$313,281              |                           |
| Accounts Payable - Accrued Compensation | \$94,517               |                           |
| Bonds Payable                           | <u>\$5,585,000</u>     |                           |
| Total Liabilities                       |                        | <u>\$5,992,798</u>        |
| Total Net Position                      |                        | <u><u>\$8,359,522</u></u> |

\*Nursing Shortage Grant \$37,794.00

\*\* RC Foundation \$155,209.26; Sville Debt \$425,566; Sville Bond & Const. \$2,376,434

**RANGER COLLEGE DISTRICT**  
**Statement of Revenues, Expenses and Change in Net Position**  
**Fiscal Year 2016, through 12/31/2015**

|  | Year to Date       |
|--|--------------------|
| <b>Operating Revenues</b>                      |                    |
| Tuition Income, net of scholarships & waivers  | \$2,656,548        |
| Fee Income, net of scholarships & waivers      | \$1,323,169        |
| Federal Grants and Contracts                   | \$245,243          |
| State Grants and Contracts                     | \$0                |
| Local Grants and Contracts                     | \$0                |
| Sales & Services of Educational Activities     | \$233,631          |
| Auxiliary Enterprises, net of discounts        | \$1,120,810        |
| Other Operating Revenues                       | \$0                |
| <b>Total Operating Revenues</b>                | <b>\$5,579,401</b> |
| <br><b>Operating Expenses</b>                  |                    |
| Academic Instruction                           | \$536,870          |
| Workforce Instruction                          | \$275,511          |
| Instructional Administration                   | \$290,269          |
| Off Campus Centers                             | \$284,089          |
| Continuing Education                           | \$91,444           |
| Student Services                               | \$132,896          |
| General Administration                         | \$213,485          |
| General Institutional Support                  | \$236,387          |
| Employee Benefits                              | \$225,982          |
| Depreciation Expense                           | \$150,394          |
| Operation & Maintenance of Plant               | \$211,091          |
| Athletics                                      | \$267,308          |
| Auxiliary Enterprises                          | \$715,993          |
| Student Financial Aid                          | \$826,965          |
| Federal Grant Programs                         | \$162,215          |
| State Grant Programs                           | \$88,941           |
| <b>Total Operating Expenses</b>                | <b>\$4,709,839</b> |
| <br><b>Non-Operating Revenues (Expenses)</b>   |                    |
| State Appropriations                           | \$1,725,195        |
| Ad Valorem Taxes                               | \$117,344          |
| Federal Revenue, non-operating                 | \$723,150          |
| Gifts  | \$46,162           |
| Investment Income                              | \$0                |
| Interest of Capital Related Debt               | (\$147,368)        |
| <b>Total Non-Operating Revenues (Expenses)</b> | <b>\$2,464,483</b> |
| <b>Change in Net Position, Year to Date</b>    | <b>\$3,334,045</b> |

**RANGER COLLEGE**  
**STATEMENT OF REVENUE**  
**4 Months Ending December 31, 2015**

|                               | Budget      | YTD Revenue | % of Budget | % Expected | Budget Remaining |
|-------------------------------|-------------|-------------|-------------|------------|------------------|
| <b>STATE FUNDS:</b>           |             |             |             |            |                  |
| STATE BASIC AID               | \$3,582,858 | \$1,540,105 | 43%         | 43%        | \$2,042,753      |
| STATE GROUP HEALTH INS        | \$410,080   | \$185,090   | 45%         | 43%        | \$224,990        |
| TOTAL                         | \$3,992,938 | \$1,725,195 | 43%         | 40%        | \$2,267,743      |
| <b>FEDERAL FUNDS:</b>         |             |             |             |            |                  |
| CARL PERKINS PROGRAM          | \$123,059   | \$54,868    | 45%         | 45%        | \$68,191         |
| SKILLS GRANT/TBD              | \$1,700,000 | \$0         | 0%          | 0%         | \$1,700,000      |
| SKILLS CERT. INITIATIVE GRANT | \$148,680   | \$0         | 0%          | 0%         | \$148,680        |
| DUAL CREDIT GRANT             | \$217,710   | \$6,653     | 3%          | 3%         | \$211,057        |
| KOHLER GRANT                  | \$374,641   | \$88,941    | 24%         | 24%        | \$285,700        |
| STUDENT SERVICES - TRIO GRANT | \$220,000   | \$94,781    | 43%         | 43%        | \$125,219        |
| TOTAL                         | \$2,784,090 | \$245,243   | 9%          | 9%         | \$2,538,847      |
| <b>LOCAL FUNDS:</b>           |             |             |             |            |                  |
| Tuition                       | \$2,889,678 |             |             |            |                  |
| Less Discounts                | (\$233,130) |             |             |            |                  |
|                               | \$3,500,000 | \$2,656,548 | 76%         | 45%        | \$843,452        |
| Fees                          | \$1,396,346 |             |             |            |                  |
| Less Discounts                | (\$73,177)  |             |             |            |                  |
|                               | \$2,400,000 | \$1,323,169 | 55%         | 45%        | \$1,076,832      |
| TOTAL                         | \$5,900,000 | \$3,979,717 | 67%         | 67%        | \$1,920,283      |
| <b>LOCAL PROPERTY TAXES</b>   |             |             |             |            |                  |
|                               | \$289,806   | \$117,344   | 40%         | 40%        | \$172,462        |
| <b>ORGANIZED ACTIVITIES</b>   |             |             |             |            |                  |
| COSMETOLOGY SERVICES          | \$65,000    | \$15,665    | 24%         | 25%        | \$49,335         |
| TESTING                       | \$75,000    | \$18,863    | 25%         | 85%        | \$56,137         |
| CONTINUING EDUCATION          | \$125,000   | \$116,786   | 93%         | 50%        | \$8,214          |
| MISCELLANEOUS                 | \$100,000   | \$82,317    | 82%         | 80%        | \$17,683         |
| TOTAL                         | \$365,000   | \$233,631   | 64%         | 65%        | \$131,369        |

**RANGER COLLEGE**  
**STATEMENT OF REVENUE**  
**4 Months Ending December 31, 2015**

|                                     | Budgeted            | Year To Date       | % of Budget | % Expected | Budget Remaining   |
|-------------------------------------|---------------------|--------------------|-------------|------------|--------------------|
| <b>DONATIONS</b>                    |                     |                    |             |            |                    |
| BROWNWOOD E.D.C                     | \$120,000           | \$30,000           | 25%         | 25%        | \$90,000           |
| EARLY EDC                           | \$25,000            | \$0                | 0%          | 0%         | \$25,000           |
| EASTLAND EDC                        | \$25,000            | \$0                | 0%          | 0%         | \$25,000           |
| BEADLES FOUNDATION                  | \$20,000            | \$0                | 0%          | 0%         | \$20,000           |
| BROWNWOOD CO. HOSP. AUTH.           | \$25,000            | \$0                | 0%          | 0%         | \$25,000           |
| BROWNWOOD REG. HOSPITAL             | \$25,000            | \$0                | 0%          | 0%         | \$25,000           |
| OTHER DONATIONS                     | \$110,000           | \$16,162           | 15%         | 15%        | \$93,838           |
| STEDCO                              | \$100,000           | \$0                | 0%          | 0%         | \$100,000          |
| <b>TOTAL</b>                        | <b>\$450,000</b>    | <b>\$46,162</b>    | <b>10%</b>  | <b>10%</b> | <b>\$403,838</b>   |
| <b>AUXILIARY ENTERPRISES:</b>       |                     |                    |             |            |                    |
| Cafeteria                           | \$814,190           |                    |             |            |                    |
| Less Discounts                      | (\$162,797)         |                    |             |            |                    |
|                                     | \$600,000           | \$651,393          | 109%        | 109%       | (\$51,393)         |
| Bookstore                           | \$263,998           |                    |             |            |                    |
| Less Discounts                      | (\$53,014)          |                    |             |            |                    |
|                                     | \$450,000           | \$210,984          | 47%         | 47%        | \$239,016          |
| Residence Halls                     | \$344,465           |                    |             |            |                    |
| Less Discounts                      | (\$92,636)          |                    |             |            |                    |
|                                     | \$200,000           | \$251,829          | 126%        | 126%       | (\$51,829)         |
| RENT                                | \$20,000            | \$6,450            | 32%         | 32%        | \$13,550           |
| MACHINE                             | \$7,000             | \$155              | 2%          | 2%         | \$6,845            |
| <b>GRAND TOTAL BUDGETED REVENUE</b> | <b>\$15,058,834</b> | <b>\$7,468,102</b> | <b>50%</b>  | <b>50%</b> | <b>\$7,590,732</b> |

**RANGER COLLEGE**  
**STATEMENT OF EXPENSES**  
**4 Months Ending December 31, 2015**

| GENERAL ADMINISTRATION:              | Budgeted           | Year to Date     | % of Budget | % Expected | Budget Remaining   |
|--------------------------------------|--------------------|------------------|-------------|------------|--------------------|
| BOARD OF REGENTS                     | \$114,800          | \$34,259         | 30%         | 33%        | \$80,541           |
| PRESIDENT'S OFFICE                   | \$237,865          | \$61,660         | 26%         | 16%        | \$176,205          |
| BUSINESS OFFICE                      | \$225,074          | \$72,074         | 32%         | 41%        | \$153,000          |
| STUDENT SERVICES                     | \$96,500           | \$22,090         | 23%         | 35%        | \$74,410           |
| REGISTRAR OFFICE                     | \$161,366          | \$42,096         | 26%         | 32%        | \$119,270          |
| FINANCIAL AID                        | \$133,400          | \$38,365         | 29%         | 36%        | \$95,035           |
| COUNSELING OFFICE                    | \$91,500           | \$6,264          | 7%          | 33%        | \$85,236           |
| STUDENT ACTIVITIES                   | \$12,000           | \$9,513          | 79%         | 50%        | \$2,487            |
| ENROLLMENT MANAGEMENT                | \$15,000           | \$3,177          | 21%         | 33%        | \$11,823           |
| INSTITUTIONAL ADVANCEMENT            | \$8,001            | \$1,300          | 16%         | 13%        | \$6,701            |
| TESTING                              | \$20,600           | \$4,508          | 22%         | 24%        | \$16,092           |
| QUALITY ENHANCEMENT PLAN             | \$196,239          | \$94,116         | 48%         | 44%        | \$102,123          |
| PUBLIC INFORMATION OFFICE            | \$30,750           | \$8,925          | 29%         | 33%        | \$21,825           |
| COMPUTER SERVICES                    | \$146,775          | \$114,922        | 78%         | 68%        | \$31,853           |
| PERSONNEL SERVICES                   | \$36,450           | \$9,747          | 27%         | 45%        | \$26,703           |
| INSTITUTIONAL EFFECTIVENESS          | \$15,000           | \$9,488          | 63%         | 14%        | \$5,512            |
| SECURITY                             | \$62,854           | \$16,033         | 26%         | 33%        | \$46,821           |
| TECHNOLOGY                           | \$28,860           | \$10,835         | 38%         | 39%        | \$18,025           |
| WORKFORCE DEVELOPMENT                | \$143,000          | \$16,827         | 12%         | 20%        | \$126,173          |
| <b>TOTAL</b>                         | <b>\$1,776,034</b> | <b>\$576,197</b> | <b>68%</b>  | <b>32%</b> | <b>\$1,199,837</b> |
| <b>EMPLOYEE BENEFITS:</b>            | <b>\$748,500</b>   | <b>\$225,982</b> | <b>30%</b>  | <b>24%</b> | <b>\$522,518</b>   |
| <b>INSTRUCTIONAL ADMINISTRATION:</b> | <b>\$118,480</b>   | <b>\$34,827</b>  | <b>29%</b>  | <b>29%</b> | <b>\$83,653</b>    |

**RANGER COLLEGE**  
**STATEMENT OF EXPENSES**  
**4 Months Ending December 31, 2015**

**DEPRECIATION:**

|                        | Budgeted   | Year to Date     | % of Budget | % Expected | Budget Remaining  |
|------------------------|------------|------------------|-------------|------------|-------------------|
| Buildings              | \$0        | \$51,809         | 0%          | 33%        | -\$51,809         |
| Equipment              | \$0        | \$59,347         | 0%          | 33%        | -\$59,347         |
| Improvements           | \$0        | \$3,713          | 0%          | 33%        | -\$3,713          |
| Leasehold Improvements | \$0        | \$32,188         | 0%          | 33%        | -\$32,188         |
| Library Books          | \$0        | \$3,337          | 0%          | 33%        | -\$3,337          |
| <b>TOTAL</b>           | <b>\$0</b> | <b>\$150,394</b> | <b>0%</b>   | <b>33%</b> | <b>-\$150,394</b> |

**OFF - CAMPUS CENTERS:**

|                     |                  |                  |            |            |                  |
|---------------------|------------------|------------------|------------|------------|------------------|
| Oiley Center        | \$34,600         | \$10,581         | 31%        | 39%        | \$24,019         |
| Brown County Center | \$386,500        | \$72,120         | 19%        | 27%        | \$314,380        |
| Erath County Center | \$313,571        | \$94,927         | 30%        | 51%        | \$218,644        |
| Distance Learning   | \$65,200         | \$18,826         | 29%        | 40%        | \$46,374         |
| Dual Credit         | \$154,000        | \$87,635         | 57%        | 43%        | \$66,365         |
| <b>TOTAL</b>        | <b>\$953,871</b> | <b>\$284,089</b> | <b>30%</b> | <b>32%</b> | <b>\$669,782</b> |

**RANGER COLLEGE**  
**STATEMENT OF EXPENSES**  
**4 Months Ending December 31, 2015**

| GENERAL INSTITUTIONAL:     | Budgeted         | Year to Date     | % of Budget | % Expected | Budget Remaining |
|----------------------------|------------------|------------------|-------------|------------|------------------|
| SALARIES - MAIL CLERK      | \$19,670         | \$5,417          | 28%         | 34%        | \$14,253         |
| CONSULTING                 | \$25,000         | \$5,550          | 22%         | 3%         | \$19,450         |
| AUDIT                      | \$82,650         | \$79,075         | 96%         | 60%        | \$3,575          |
| LEGAL FEES                 | \$10,000         | \$5,407          | 54%         | 25%        | \$4,593          |
| MEMBERSHIP DUES            | \$22,000         | \$16,777         | 76%         | 31%        | \$5,223          |
| CENTRAL TELEPHONE          | \$85,200         | \$14,702         | 17%         | 15%        | \$70,498         |
| CENTRAL MAIL SERVICES      | \$13,000         | \$4,676          | 36%         | 42%        | \$8,324          |
| DUPLICATION EXP - RANGER   | \$22,465         | \$8,792          | 39%         | 22%        | \$13,673         |
| INSURANCE                  | \$75,000         | \$80,371         | 107%        | 100%       | -\$5,371         |
| WORK STUDY/FSEOG MATCH     | \$35,889         | \$10,381         | 29%         | 33%        | \$25,508         |
| OFFICAL FUNCTIONS          | \$600            | \$0              | 0%          | 0%         | \$600            |
| CONTINGENCY                | \$55,122         | \$0              | 0%          | 0%         | \$55,122         |
| MISCELLANEOUS              | \$20,000         | \$2,868          | 14%         | 20%        | \$17,132         |
| SOCIAL COMMITTEE FUNCTIONS | \$500            | \$0              | 0%          | 9%         | \$500            |
| EMPLOYEE SERVICE AWARDS    | \$2,800          | \$2,372          | 85%         | 50%        | \$428            |
| INSERVICE                  | \$500            | \$0              | 0%          | 60%        | \$500            |
| <b>TOTAL</b>               | <b>\$470,396</b> | <b>\$236,387</b> | <b>50%</b>  | <b>50%</b> | <b>\$234,009</b> |

**RANGER COLLEGE**  
**STATEMENT OF EXPENSES**  
4 Months Ending December 31, 2015

**ACADEMIC INSTRUCTION:**

|                       | Budgeted           | Year to Date     | % of Budget | % Expected | Budget Remaining   |
|-----------------------|--------------------|------------------|-------------|------------|--------------------|
| BIOLOGY               | \$159,290          | \$54,643         | 34%         | 29%        | \$104,647          |
| PHYSICAL EDUCATION    | \$608,850          | \$181,810        | 30%         | 32%        | \$427,040          |
| ECONOMICS             | \$11,000           | \$2,478          | 23%         | 29%        | \$8,522            |
| ART                   | \$7,500            | \$4,957          | 66%         | 56%        | \$2,543            |
| MUSIC                 | \$54,800           | \$13,834         | 25%         | 36%        | \$40,966           |
| ENGLISH               | \$158,372          | \$54,323         | 34%         | 35%        | \$104,049          |
| SPEECH                | \$49,150           | \$14,614         | 30%         | 33%        | \$34,536           |
| MATHEMATICS           | \$178,275          | \$53,383         | 30%         | 36%        | \$124,892          |
| PSYCHOLOGY            | \$60,250           | \$19,199         | 32%         | 41%        | \$41,051           |
| SOCIAL SCIENCE        | \$152,608          | \$45,560         | 30%         | 32%        | \$107,048          |
| PHILOSOPHY/RELIGION   | \$3,200            | \$0              | 0%          | 0%         | \$3,200            |
| SOCIOLOGY             | \$4,500            | \$2,478          | 55%         | 33%        | \$2,022            |
| AGRICULTURE           | \$19,900           | \$5,571          | 28%         | 49%        | \$14,329           |
| DEVELOPMENTAL STUDIES | \$157,300          | \$66,122         | 42%         | 29%        | \$91,178           |
| FORENSICS             | \$51,500           | \$17,898         | 35%         | 40%        | \$33,602           |
| <b>TOTAL</b>          | <b>\$1,676,495</b> | <b>\$536,870</b> | <b>32%</b>  | <b>33%</b> | <b>\$1,139,625</b> |

**WORKFORCE INSTRUCTION:**

|                            |                  |                  |            |            |                  |
|----------------------------|------------------|------------------|------------|------------|------------------|
| A D N PROGRAM              | \$294,950        | \$82,967         | 28%        | 37%        | \$211,983        |
| COMPUTER INFORMATION SYS.  | \$12,500         | \$4,128          | 33%        | 37%        | \$8,372          |
| WELDING                    | \$111,500        | \$33,341         | 30%        | 35%        | \$78,159         |
| COSMETOLOGY - BROWNWOOD    | \$142,550        | \$43,228         | 30%        | 34%        | \$99,322         |
| COSMETOLOGY - STEPHENVILLE | \$74,600         | \$19,174         | 26%        | 30%        | \$55,426         |
| LVN                        | \$340,824        | \$92,673         | 27%        | 35%        | \$248,151        |
| <b>TOTAL</b>               | <b>\$976,924</b> | <b>\$275,511</b> | <b>28%</b> | <b>35%</b> | <b>\$701,413</b> |

**CONTINUING EDUCATION:**

\$31,100      \$74,617      240%      50%      -\$43,517

**RETENTION COORDINATOR:**

\$15,250      \$6,884      45%      53%      \$8,366



**RANGER COLLEGE**  
**STATEMENT OF EXPENSES**  
**4 Months Ending December 31, 2015**

|                              | Budgeted         | Year to Date     | % of Budget | % Expected | Budget Remaining |          |
|------------------------------|------------------|------------------|-------------|------------|------------------|----------|
| <b>LEARNING RESOURCES:</b>   |                  | \$80,800         | \$35,568    | 44%        | 43%              | \$45,232 |
| <b>PHYSICAL PLANT:</b>       |                  |                  |             |            |                  |          |
| BUILDING MAINTENANCE         | \$304,819        | \$140,794        | 46%         | 50%        | \$164,025        |          |
| UTILITIES                    | \$250,000        | \$61,466         | 25%         | 18%        | \$188,534        |          |
| VEHICLES                     | \$40,120         | \$8,831          | 22%         | 24%        | \$31,289         |          |
| <b>TOTAL</b>                 | <b>\$594,939</b> | <b>\$211,091</b> | <b>35%</b>  | <b>35%</b> | <b>\$383,848</b> |          |
| <b>COLLEGIATE ATHLETICS:</b> |                  |                  |             |            |                  |          |
| GENERAL ATHLETIC             | \$144,500        | \$116,504        | 81%         | 72%        | \$27,996         |          |
| ATHLETIC TRAINER             | \$53,000         | \$14,554         | 27%         | 33%        | \$38,446         |          |
| INJURY EXPENSE               | \$3,000          | \$0              | 0%          | 15%        | \$3,000          |          |
| BASEBALL                     | \$42,130         | \$11,557         | 27%         | 27%        | \$30,573         |          |
| JV BASEBALL                  | \$13,240         | \$1,946          | 15%         | 10%        | \$11,294         |          |
| MEN BASKETBALL               | \$33,093         | \$7,533          | 23%         | 58%        | \$25,560         |          |
| JV MEN BASKETBALL            | \$8,245          | \$1,138          | 14%         | 56%        | \$7,107          |          |
| WOMEN BASKETBALL             | \$19,850         | \$14,964         | 75%         | 70%        | \$4,886          |          |
| SOFTBALL                     | \$20,313         | \$10,151         | 50%         | 85%        | \$10,162         |          |
| GOLF, MEN                    | \$26,340         | \$6,365          | 24%         | 56%        | \$19,975         |          |
| GOLF, WOMEN                  | \$16,737         | \$2,580          | 15%         | 26%        | \$14,157         |          |
| SOCCER, MEN                  | \$19,205         | \$9,520          | 50%         | 85%        | \$9,685          |          |
| SOCCER, WOMEN                | \$18,610         | \$8,503          | 46%         | 59%        | \$10,107         |          |
| VOLLEYBALL                   | \$19,400         | \$14,907         | 77%         | 64%        | \$4,493          |          |
| RODEO                        | \$54,421         | \$33,209         | 61%         | 53%        | \$21,212         |          |
| CROSS COUNTRY                | \$19,964         | \$13,877         | 70%         | 66%        | \$6,087          |          |
| <b>TOTAL</b>                 | <b>\$512,048</b> | <b>\$267,308</b> | <b>52%</b>  | <b>52%</b> | <b>\$244,740</b> |          |

**RANGER COLLEGE**  
**STATEMENT OF EXPENSES**  
4 Months Ending December 31, 2015

| AUXILIARY ENTERPRISE:                 | Budgeted                   | Year to Date              | % of Budget       | % Expected | Budget Remaining          |
|---------------------------------------|----------------------------|---------------------------|-------------------|------------|---------------------------|
| BOOKSTORE                             | \$500,000                  | \$336,144                 | 67%               | 76%        | \$163,856                 |
| FOOD SERVICE                          | \$612,000                  | \$329,139                 | 54%               | 58%        | \$282,861                 |
| RESIDENCE HALLS                       | \$252,482                  | \$50,710                  | 20%               | 28%        | \$201,772                 |
| <b>TOTAL</b>                          | <b>\$1,364,482</b>         | <b>\$715,993</b>          | <b>52%</b>        | <b>53%</b> | <b>\$648,489</b>          |
| <b>STUDENT AID (SCHOLARSHIPS):</b>    | <b>\$1,360,000</b>         | <b>\$676,683</b>          | <b>50%</b>        | <b>50%</b> | <b>\$683,317</b>          |
| <b>FEDERAL WORK STUDY:</b>            | <b>\$109,000</b>           | <b>\$46,467</b>           | <b>43%</b>        | <b>41%</b> | <b>\$62,533</b>           |
| <b>CARL PERKINS EXPENDITURES:</b>     | <b>\$123,059</b>           | <b>\$87,611</b>           | <b>71%</b>        | <b>79%</b> | <b>\$35,448</b>           |
| <b>STUDENT SERVICES GRANT TRIO:</b>   | <b>\$220,000</b>           | <b>\$74,604</b>           | <b>34%</b>        | <b>35%</b> | <b>\$145,396</b>          |
| <b>SKILLS CERT. INITIATIVE GRANT:</b> | <b>\$148,680</b>           | <b>\$0</b>                | <b>0%</b>         | <b>0%</b>  | <b>\$148,680</b>          |
| <b>DUAL CREDIT GRANT:</b>             | <b>\$204,710</b>           | <b>\$6,653</b>            | <b>3%</b>         | <b>50%</b> | <b>\$198,057</b>          |
| <b>KOHLER GRANT:</b>                  | <b>\$288,947</b>           | <b>\$88,941</b>           | <b>31%</b>        | <b>40%</b> | <b>\$200,006</b>          |
| <b>TEXAS PUBLIC EDUCATION GRANT:</b>  | <b>\$165,000</b>           | <b>\$103,815</b>          | <b>63%</b>        | <b>50%</b> | <b>\$61,185</b>           |
| <b>NURSING SHORTAGE GRANT:</b>        | <b>\$43,294</b>            | <b>\$5,500</b>            | <b>13%</b>        | <b>33%</b> | <b>\$37,794</b>           |
| <b>DEBT SERVICE EXPENDITURES:</b>     | <b>\$1,948,229</b>         | <b>\$147,368</b>          | <b>8%</b>         | <b>8%</b>  | <b>\$1,800,861</b>        |
| <b>GRAND TOTAL EXPENDITURES:</b>      | <b><u>\$13,930,238</u></b> | <b><u>\$4,869,360</u></b> | <b><u>35%</u></b> |            | <b><u>\$9,060,878</u></b> |
| <b>GRAND TOTAL REVENUE:</b>           | <b><u>\$15,058,834</u></b> | <b><u>\$5,184,312</u></b> | <b><u>34%</u></b> |            | <b><u>\$9,874,522</u></b> |
| <b>TOTAL NET REVENUE:</b>             | <b><u>\$1,128,596</u></b>  | <b><u>\$314,952</u></b>   | <b><u>28%</u></b> |            |                           |