



Board Meeting Date: August 26, 2019

Subject: Property Tax Rate for the 2019 Tax Year

Discussion: The Board of Regents is required annually to set the tax rate for the Ranger College taxing district.

The following information includes the applicable tax rates per \$100 of appraised value as provided by the Eastland County Appraisal District:

2018 Adopted Tax Rate	\$0.393513
2019 Effective Tax Rate	0.374978
2019 Rollback Tax Rate	0.377809
2019 Proposed Tax Rate-M&O	0.014034
2019 Proposed Tax Rate-I&S	0.360944
2019 Proposed Tax Rate	0.374978

The Proposed Tax Rate for 2019 adopts the Effective rate.

As required by law, a Notice of the Effective Tax Rate was published in the newspaper on August 15, 2019.

Justification: The proposed tax is necessary to fund debt service costs from the General Obligation bonds authorized by district voters on November 8, 2016 as well as facility and operating costs for the 2019 tax year.

Resolution: "The Board of Regents approves a Maintenance & Operations tax rate of \$0.014034 per \$100 of taxable value and an Interest & Sinking tax rate of \$0.360944 per \$100 of taxable value, for a combined tax rate of \$0.374978 per \$100 for the 2019 Tax Year."