



Board Meeting Date: September 4, 2018

Subject: Property Tax Rate for the 2018 Tax Year

Discussion: The Board of Regents is required annually to set the tax rate for the Ranger College taxing district.

The following information includes the applicable tax rates per \$100 of appraised value as provided by the Eastland County Appraisal District:

2017 Adopted Tax Rate	\$0.434405
2018 Effective Tax Rate	0.393513
2018 Rollback Tax Rate	0.598559
2018 Proposed Tax Rate-M&O	0.013928
2018 Proposed Tax Rate-I&S	0.379585
2018 Proposed Tax Rate	0.393513

The Proposed Tax Rate for 2018 adopts the Effective rate.

As required by law, a Notice of the Effective Tax Rate was published in the newspaper on August 16, 2018.

Justification: The proposed tax is necessary to fund debt service costs from the General Obligation bonds authorized by district voters on November 8, 2016 as well as facility and operating costs for the 2018 tax year.

Resolution: "The Board of Regents approves a Maintenance & Operations tax rate of \$0.013928 per \$100 of taxable value and an Interest & Sinking tax rate of \$0.79585 per \$100 of taxable value, for a combined tax rate of \$0.393513 per \$100 for the 2018 Tax Year."