Ranger College

Board of Regents Meeting Minutes

September 28, 2026 | 6:00 PM | Golemon Library

Members Present

Jackie Stephens, Chair

Shawn Wells, Vice-Chair

Vanna Dains, Secretary

Gay Ann Wolford

Doug Crawley

Sandi Herod

Della Carey

Jim Cockburn

Members Absent

Robin Russell

CEO/Staff Present

Dr. Derrick Worrels, President

Dr. Lindy Matthews

Gaylyn Mendoza

Amy Spindle

Stan Feaster

Kim Sandford

Dr. Sandra Lee

Patti Woolam

Dr. Dayna Prochaska

Shayla Honeycutt

Ahmy Arca

Luis Ramirez

Robert Culverhouse

Don Hilton
Debbie Karl
Gabe Lewis
Scott Norwood
Stephanie Worrels

Agenda Item #1- Call to Order Public Meeting

Regent Stephens called the meeting to order at 6:00 PM.

Agenda Item #2- Invocation

Dr. Worrels voiced the invocation.

Agenda Item #3- Pledge of Allegiance

Regent Stephens led the Board in reciting the Pledge of Allegiance.

Agenda Item #4- Public Comment for Individuals Not on the Agenda

No comments were made.

Agenda Item #5- President's Report

Enrollment Update:

The final enrollment report reflected a 6.3% increase from Fall 2026 to Fall 2027. Enrollment increased from 2,579 students in Fall 2026 to 2,742 students in Fall 2027, representing an overall increase of 163 students.

Discussion highlighted the importance of expanding and strengthening programs in high-demand fields, particularly healthcare and cosmetology, to support continued enrollment growth. Emphasis was also placed on offering Credentials of Value (COV), which provide students with workforce-relevant qualifications while contributing to the College's performance-based state funding outcomes.

The discussion reinforced the importance of aligning academic and workforce programs with student interests, regional workforce needs, and state funding priorities to support the College's continued growth and financial sustainability.

Strengthening Institutions Program (SIP) Award:

Ranger College was recently awarded a Strengthening Institutions Program (SIP) grant totaling approximately $3 million over a five-year period. It was noted that the SIP grant provides greater flexibility in the use of funds compared to previous grant awards, such as the Hispanic-Serving Institutions (HSI) grant.

The funding will support several institutional initiatives, including renovations to the Business Building to accommodate the Cosmetology Program and other academic programs. Additionally, the grant will provide resources for a data analyst and other personnel to strengthen the College's data collection, analysis, and student success initiatives.

Discussion included the importance of carefully evaluating grant-funded positions, particularly the long-term financial implications of retaining personnel after grant funding expires. The College will remain mindful of these considerations when implementing grant-supported initiatives.

It was also noted that Ranger College's designation as a rural institution contributed to the grant award, aligning with the current federal administration's emphasis on supporting rural colleges.

Appreciation was expressed to the grant-writing team for their efforts in securing this significant funding opportunity for Ranger College.

Funding Series Update:

Dr. Worrels provided an overview of Ranger College's funding structure to provide the Board of Regents and College personnel with a better understanding of the institution's primary revenue sources and the factors influencing its financial operations.

It was reported that state appropriations accounted for approximately 31% of the College's total revenue during the previous fiscal year. Discussion included the state's revised community college funding model, which emphasizes performance-based outcomes rather than relying primarily on student enrollment. Tuition and fees represented approximately 32% of total revenue, making this another significant funding source for the College. It was noted that state-imposed tuition freezes and reductions in state funding can substantially impact the College's financial operations due to its reliance on these revenue sources.

Local property taxes designated for Maintenance and Operations (M&O) accounted for less than 2% of the College's total revenue. This relatively small percentage distinguishes Ranger College from other community colleges, some of which receive as much as 68% of their revenue from local property taxes. The College's limited local tax base creates a unique funding structure and increases its dependence on state appropriations and student-generated revenue.

Additional revenue sources include federal and state grants, interest income, and lease agreements associated with College-owned properties, including hunting and grazing leases.

The presentation emphasized that Ranger College's financial operations are primarily supported through state funding, student tuition and fees, and local property tax revenue, with supplemental support from other revenue sources.

It was further noted that the following month's Board meeting would include a more detailed discussion of Base Tier Funding, a significant component of Ranger College's state funding allocation. This funding is closely associated with the College's limited local property tax base and provides additional financial support to institutions with lower local revenue capacity. Larger community colleges with more substantial local tax bases may not qualify for this funding.

Agenda Item #6- Action on Sale of City Lot in Ranger, Texas *(Mendoza)*

A Request for Proposal (RFP) was issued and advertised for the sale of city lots located in the Ranger and Cisco, Texas. During the November 17, 2025 Board Meeting, the Board tabled the sale of parcel 52320 pending a survey of the property. We received the survey of the property showing that the property line does in fact go through the neighboring owner's building. We received two proposals for this property lot. One bid was from the neighboring owner.
Regent Crawley made and Regent Herod seconded a motion to approve the sale of parcel 52320 to Todd Mayes for his original bid of $330. The motion was carried unanimously.

Agenda Item #7- July 2026 Financial Statements *(Mendoza)*
Gaylyn Mendoza presented the July 2026 financial statements.

Statement of Net Assets

The College reported current assets of approximately $8.6 million, consisting primarily of cash and accounts receivable. Non-current assets totaled approximately $69.9 million, including investments held for sale associated with the Walker Estate and approximately $38 million in capital and right-of-use assets. Deferred outflows of resources totaled $2.4 million.

Current liabilities were approximately $2.9 million, including $1.4 million in accounts payable and $453,000 in unearned revenue, primarily associated with grant funding and student tuition and fees. Non-current liabilities totaled approximately $20.9 million, consisting primarily of outstanding bonds, pension obligations, and other post-employment benefit (OPEB) liabilities. Deferred inflows of resources totaled approximately $3.2 million.

The College reported a total net position of approximately $54 million, including $37 million in unrestricted net position and $16 million invested in capital assets.

Statement of Revenues

Total revenues through July were approximately $27,990,582. The report highlighted an increase in state reimbursements associated with the Financial Aid for Swift Transfer (FAST) program, reflecting improved reimbursement activity.

Federal grant funding remained an important revenue source, with continued support from the TRIO programs. It was noted that Perkins grant funding was nearing completion, while the recently awarded Strengthening Institutions Program (SIP) grant would provide an additional source of federal funding.

Student tuition and fee revenue remained relatively stable during July, corresponding with the second summer session. Pell Grant revenue increased during the summer term.

Miscellaneous revenue included interest earnings of approximately $15,000 to $20,000 per month, transcript fees, and other institutional activities. Rental income increased significantly, exceeding $100,000 as a result of grazing and hunting leases associated with the Walker properties. Additionally, royalty income of approximately $30,000 was reported.

Statement of Expenditures

Total expenditures through July were approximately $24,453,966. Expenses increased compared to the prior year, primarily due to the inclusion of full months of employee benefit expenses following the College's transition to the J1 system.

Additional expenditures reflected normal monthly operating expenses, including compensation for adjunct faculty teaching summer courses. Dormitory maintenance and repair expenses also increased as the College completed necessary upkeep and improvements in preparation for the upcoming academic year.

The College reported a positive change in net position of approximately $3.5 million.

Cash and Investment Detail

Cash and investment balances decreased by approximately $950,000 during July, primarily due to routine monthly expenditures, including payroll and utilities. It was noted that the College utilizes sweep accounts, with balances adjusted monthly as part of its regular cash management practices.

Checks Issued During July

The review of checks issued during July included a significant expenditure for network equipment, which had been previously discussed with the Board.

Regent Cockburn made and Regent Dains seconded a motion to approve the July 2026 financial statements. The motion was carried unanimously.

Agenda Item #8- TWC Skills Development Fund Grant Project Budget and related Equipment Lease Agreements with Business Partners *(Mendoza)*

Ranger College received the Skills Development Fund Grant from the Texas Workforce Commission in fiscal year 2027. The grant project will provide training for 164 new positions and retraining for 300 existing employees. Recruiting skilled mechanical, electrical, and production technicians is particularly challenging in rural Texas. Ranger College and TWC realizes that these roles are crucial for sustaining manufacturing growth and ensuring the industry’s viability in Stephenville and surrounding areas of Texas.

The Grant award includes a budget of $1,367,552 to be used to provide adequate training covered in the grant award. Of this amount, $1,189,176 will be used as direct training costs. Several of the training courses will be held on the business partners’ facilities, which could include equipment leases with our business partners’

during the training courses.

According to the College's CF (LOCAL) policy, any single, budgeted purchase of goods or services that costs $100,000 or more are to have Board approval before the transaction takes place. As it is currently budgeted, each vendor/business partner's equipment leases will not exceed $100,000. However, all three equipment leases are each greater than $90,000, with Comanche Gas Solutions at up to $93,000, Saint-Gobain Abrasives at up to $94,400, and Dollins Pecan (Durham Pecans) at up to $90,000.

The grant duration is typically 12 months but frequently extended by TWC as they prioritize training people. Flexibility is allowed to shift training among partners if one is not meeting the student quotas. The reporting for this grant is lengthy excel spreadsheets detailing every student, courses, hours, and minimum/maximum hourly wages. Students must stay with the company for 90 days for funding eligibility.

Regent Crawley made and Regent Cockburn seconded a motion to approve the TWC Skills Development Fund Grant Project Budget and related Equipment Lease Agreements with business partners for up to $93,000 to Comanche Gas Solutions LLC, up to $94,000 to Saint Gobain Abrasives Incorporated, and up to $90,000 to Durham Pecans. The motion was carried unanimously.

Agenda Item #9- Personnel *(Spindle)*

a. New Hire and Separations

i. New Hires

1. Jonathan Ellison, Part-Time Dual Credit Welding Liaison (Lampasas ISD)
2. Michael Irokansi, Full-Time Men's Assistant Basketball Coach

ii. Separations

1. Connor Stark, Full-Time Men's Assistant Basketball Coach

Regent Dains made and Regent Herod seconded a motion to approve new hires and separations as presented. The motion was carried unanimously.

Agenda Item #10- Announcements

i. Upcoming Event

ii. The Date of the Next Board Meeting is October 26, 2026

Update: Comanche was vandalized again this past week. The Mayor of Comanche has committed to increased security for the area. However, we need to move forward in a pretty aggressive manner to get the new

Comanche Center up and running.

Agenda Item #11- Adjourn

Regent Herod made and Regent Dains seconded a motion to adjourn. The motion was carried unanimously. The meeting ended at 6:38 PM.