

**Ranger College**  
**Board of Regents Meeting Minutes**  
**March 2, 2026 | 6:00 PM**  
**Golemon Library**  
**1240 College Circle**  
**Ranger, Texas 76470**

**Members Present**

Jackie Stephens, Chair  
Shawn Wells, Vice Chair  
Vanna Dains, Secretary  
Sandi Herod  
Della Carey  
JoAnne Greenwood  
Gay Ann Wolford

**Members Absent**

Doug Crawley

**CEO/Staff Present**

Dr. Derrick Worrels, President  
Dr. Lindy Matthews, minutes  
Amy Spindle  
Gaylyn Mendoza  
Ahmy Arca  
Patti Woolam  
Stephanie Worrels  
Robert Culverhouse  
Gabe Lewis  
Dr. Dayna Prochaska  
Stan Feaster  
Shayla Honeycutt  
Dr. Babette Cuadrado  
Debbie Karl  
Don Hlton  
Aaron Wand  
Scott Norwood

**Guests**

Jim Cockburn  
Robin Russell  
Samuel Grant  
Gage Shirts

**Agenda Item #1- Call to Order Public Meeting**

Regent Stephens called the meeting to order at 6:00 PM.

**Agenda Item #2- Invocation**

Dr. Worrels voiced the invocation.

**Agenda Item #3- Pledge of Allegiance**

Regent Stephens led the Board in reciting the Pledge of Allegiance.

**Agenda Item #4- Public Comment for Individuals Not on the Agenda**

No comments were made.

**Agenda Item #5- President's Report**

- a. Thanked Dr. Matthews and Scott Norwood for making the HOF a great evening.
- b. After an initial setback, Granbury ISD has confirmed Ranger College as their dual credit partner. This collaboration is projected to add approximately 400 dual credit students, representing a significant 16% increase in enrollment. This partnership is crucial for Ranger College's growth and positions the college as a key contributor to the Granbury area, which is a major FTE for Tarleton. This success is attributed to sustained effort and relationship-building by staff members like Luis Ramirez, Dr. Prochaska, and Stephanie Worrels.
- c. Regent Dains mentioned that she attended the Hall of Fame Saturday night and anyone that did not attend missed out on the most wonderful evening. Every one of the Hall of Fame inductees could not praise Ranger College enough for the time that they were here. It was like a family and they were so glad that they attended here. We are trying to make everything better for the students, the college, and the town. It was the most rewarding thing that she has been to in a very long time. She congratulated Dr. Matthews and all the people that helped her with the event.
- d. Regent Stephens mentioned that every time you attend you get a great history lesson. It was a great evening. If you didn't attend this year he highly recommends attending next time.

**Agenda Item #6- TASB Update 50 (Matthews)**

This update incorporates new laws from the 89th legislative session into the college's legal policies. Local policies were adjusted to ensure compliance.

- Only two minor recommended changes were made by the policies and procedures committee:
  - Updating the monthly meeting schedule in policy BD local to the fourth Monday.
  - Correcting redundant verbiage (listing "senior vice president" twice) in policy DC local.

Regent Walford made and Regent Herod seconded a motion to adopt TASB Update 50 with recommended changes to BD (LOCAL) and DC (LOCAL). The motion was carried unanimously.

**Agenda Item #7 DBA (LOCAL) (Matthews)**

Agenda Item #7 tabled.

**Agenda Item #8- December 2025 Financial Statements (Mendoza)**

- Statement of Net Asset:
  - Current Assets: \$10,096,088 (available for use within the year).
  - Non-Current Assets: \$68,433,778.
  - Total Assets: \$78.5 million.
  - Deferred Outflows of Resources: \$2.4 million (related to pension and OPEB plans).
  - Current Liabilities: \$3.2 billion (mostly accounts payable and unearned revenue).
  - Non-Current Liabilities: \$21.6 million.
  - Total Liabilities: \$24.8 million.
  - Deferred Inflows of Resources: \$3.2 million (related to pension and OPEB plans).
  - Net Position: \$52.9 million.
- Statement of Revenue:
  - Increase in State Funding compared to the prior year.
  - Dual Credit Grant: A new program with slow funding.
  - Student Tuition: Increase for the fall semester, likely due to enrollment growth and increased tuition/fees.
  - Continuing Education: Positive increase.
  - Donations: Decrease for December, but a significant donation was received in January and will reflect then.
  - Auxiliary Enterprises: Decreases in revenue, partly due to a slight decrease in dorm enrollment despite overall student enrollment increase.
  - Total Revenues (through December): \$12,873,846.
- Statement of Expenses:

- Conversion to the Jenzabar system changed how benefits are allocated by department, leading to varying increases in departmental expenses.
- This statement provides a true picture of fall semester expenses, paid through December.
- Operating Grants: Several new grants received this year, including three for nursing programs, mostly from the state.
- Total Expenditures: \$10,514,016.
- Change in Net Position: \$2.3 million through December.
- Cash and Investment Detail: Normal decrease in cash for December due to state prepayments in October and minimal tuition revenue during winter.
- Checks Issued Over \$500:
  - GFC Contracting for Welcome Center Inspection: An inspection was conducted for leaks and water damage in the Welcome Center. Issues include missing flashing and improperly installed windows. The inspection documented these problems to engage the original contractor for repairs, or to provide guidance for future repairs if the original contractor does not comply.
  - Regent Herod asked about Great Western Dining payments: Multiple varied payments to Great Western reflect weekly billing for food services, with adjustments for holiday closures. The average weekly amount is around \$28,000.
  - Regent Herod asked about Fall Course Material (Bookstore): A substantial charge of \$408,000 for fall course materials, which are billed to students based on enrollment and then the bookstore bills the college.

Regent Herod made and Regent Dains seconded a motion to approve the financial report as presented. The motion was carried unanimously.

### **Agenda Item #9- Financial Advisory Services (Mendoza)**

It was noted that the previous firm lacked sufficient understanding of evolving community college financial requirements. Specifically, concerns were raised regarding their familiarity with the new financial reporting and compliance requirements affecting community colleges. This gap in expertise contributed to the need to explore alternative advisory support.

RBC Capital Markets LLC was recommended following positive feedback and successful experiences reported by other community colleges. The firm is recognized for its demonstrated expertise in community college finance and public sector bond structuring.

RBC Capital Markets LLC will:

- Conduct a comprehensive analysis of the College's financial statements

- Evaluate and restructure existing revenue bonds, which are currently restricted to tuition revenue
- Provide guidance regarding bond capacity and financial positioning
- Prepare and manage ongoing disclosure agreements to ensure compliance

RBC Capital Markets LLC's fee is contingent upon the successful issuance of bonds. The firm will conduct preliminary research, financial review, and preparation work at no charge. No financial obligation will be incurred unless a bond is issued.

Regent Wells made and Regent Carey seconded a motion to approve RBC Capital Marketing, LLC as financial advisors for Ranger College. The motion was carried unanimously.

**Agenda Item #10- Building Renovations for Construction Management Continuing Education Program (Mendoza)**

The College received a \$500,000 True Grant (Texas Reskilling and Upskilling for Education) from the Texas Higher Education Coordinating Board for a two-year period. The grant will establish two Occupational Skills Achievement Awards (OSAs) in Construction Management, a high-demand field in Texas. Grant funds will cover tuition and fees for qualified students, as well as software, materials, equipment, an instructor, a program director, and marketing expenses. Renovations will take place in an existing 15x30 square foot space at the Stephenville campus, formerly used as a childcare playroom. GFC Contracting was recommended to complete the renovations at a cost of \$147,385.92, approximately \$15,000 less than the competing bid. The renovation will include development of a wood lab equipped with joiners and table saws, a classroom, and an assembly room, requiring significant electrical upgrades, dust collection systems, air compressors, and secure tool rooms with accountability systems for tool usage. The program is designed to teach students practical construction skills, ranging from basic tool use to project management, with input and guidance from industry partners. The grant will fund three full-time positions, including an instructor, a program director, and a marketing role. The first course is scheduled to begin on June 8th.

Regent Carey made and Regent Herod seconded a motion to approve the building renovation for the Construction Management Continuing Education Program at Erath County Center and award the contract to GFC Contracting with the add alternate for a total of \$147,385.92. The motion was carried unanimously.

**Agenda Item #11- Dr. Worrels to Negotiate a Contract with Eastland County for Election Services (Mendoza)**

The administration expressed the desire to partner with Eastland County to conduct the upcoming election. Eastland County has the necessary equipment, facilities, and infrastructure to efficiently manage the election process. Given that all positions are being contested, it was recommended that the College outsource election services to ensure proper administration and compliance. The election will be conducted at the designated precinct location for this area, which is the community center.

Regent Herod made and Regent Wells seconded a motion to

### **Agenda Item #12- Personnel Issues (Spindle)**

Additions:

- Ryan Ray: Full-time Head Cross Country Coach and Assistant Track and Field Coach. Holds a Master of Science degree from North Park University, previously served at Arizona State.
- Linda Whetstone: Financial Aid Advisor. Holds an Associate of Arts degree from Cisco College, with diverse experience in finance, education, and public sectors.
- Mollie Farmer: Part-time assistant for dual credit growth.
- Ann Oliver: Part-time in the business office.

Separations:

- Emma Babbs
- Heather Holmes

Mid-Contract Termination Recommendation:

- Treasure George (Assistant Women's Basketball Coach).

Regent Dains made and Regent Greenwood seconded a motion to approve the additions, separations, and the mid-contract termination of Treasure George. The motion was carried unanimously.

### **Agenda Item #13- January 29, 2026 Board Meeting Minutes**

Regent Welford made and Regent Dains seconded a motion to approve the minutes of the January 29, 2026 meeting. The motion was carried unanimously.

### **Agenda Item #14- Announcements**

#### **a. Upcoming Events**

- The exhibition will be at Ranger College from Thursday, April 23rd, through Sunday, April 26th. It will be located on the soccer field due to its size. Events include a welcome home ceremony, an in-memory ceremony, and a closing ceremony with speakers like Mike Conway and President Rolls. The exhibition will be open 24/7.
- The Ranger College spring break is next week.

**b. The Date of the Next Board Meeting is March 30, 2026**

**Agenda Item #15- Adjourn**

Regent Herod made and Regent Dains seconded a motion to adjourn. The motion was carried unanimously. The meeting ended at 6:53 PM.

---

Chairman, Jackie Stephens

---

Secretary, Vanna Dains