

Ranger College		
Summary of Investments		
Investment Type	August 31, 2008 Book Value	August 31, 2008 Market Value
Equity Securities		
U.S. Common Stock	134,823.52	190,890.96
Equity Mutual Funds		
Other Equity Securities (list)		
Total Equity Securities	134,823.52	190,890.96
Other Investments		
Real Estate		
Private Equity		
Annuities		
Collective Endowment Funds		
Commodities		
Collectibles		
Other (list)		
Total Other Investments		
Debt Investments >1 year		
U.S. Government		
U.S. Government Agency		
Mortgage Pass-Throughs		
CMOs:		
Interest Only Strips		
Principal Only Strips		
Inverse Floaters		
Stated Maturities longer than 10 years		
PFIA Compliant CMOs		
Other Asset-Backed Bonds		
Foreign Issued Obligations		
Municipal Obligations		

Ranger College		
Summary of Investments, page 2		
Investment Type	August 31, 2008 Book Value	August 31, 2008 Market Value
Corporate Obligations:		
Highly Rated (AAA/AA)		
Investment Grade (A/BBB)		
NR/High Yield (<BBB)		
GICs		
Bond Mutual Funds		
Other (list)		
Total Debt Investments>1 year		
Short Term Investments		
U.S. Government		
U.S. Government Agency		
CDs/Bas	308,184.06	308,184.06
A1/P1 Commercial Paper		
Repurchase Agreements		
TexPool		
Other Money Market Funds and Pools		
Bank Deposits		
Cash Held at State Treasury		
Other (list)		
Total Short Term Investments		
TOTAL INVESTMENTS	443,007.58	499,075.02

Investment Disclosures

The College does not use outside investment advisers or managers.
The College does not use soft dollar arrangements.
The College is not associated with an independent endowment or foundation.

The College Board of Regents reviewed the Investment Policy on March 24, 2008.
There were no changes made to the investment policy.

Laura Flowers, Investment Officer, obtained the required investment training in July and August 2008.