

RANGER COLLEGE
RANGER CAMPUS AND BROWN COUNTY CENTER
ECON 2301.15 AND 2301.70
COURSE SYLLABUS
FALL 2010

INSTRUCTOR: Olin Odom

COURSE CONTENT: Macroeconomics - the study of the history, development, and application of macroeconomic principles with emphasis on national income analysis and theory, monetary and fiscal policy, stabilization policy, economic growth and development, and public finance.

COURSE CREDIT: Three semester hours (3 hours lecture/discussion per week)

PREREQUISITE: None

TEXTBOOK: McConnell, Brue, and Flynn, *Macroeconomics, Brief Edition*, 1st. edition, McGraw-Hill, (ISBN 978-0-07-723097-5)

I. COURSE POLICY AND PROCEDURE

ASSIGNMENTS: The primary responsibility of the student includes the reading of the material in the textbook. The attached outline serves as a tentative schedule of the material to be covered as the course progresses. Keep in mind that the schedule is tentative and that our progress depends on the duration of class discussions. It is important to keep up with the reading of the material as it is assigned. Students are responsible for the information considered in class discussions as well as the material from the textbook.

Additional activities including daily exams, reports and summaries, market analyses, critical thinking activities and/or special projects may be assigned during the semester. Details regarding these activities will be given at the time the assignment is made. These assignments will be due on a designated date and assignments turned in late may result in a reduced grade.

Remember, the Instructor cannot be responsible for what you miss - it is the responsibility of the student to keep up!

ATTENDANCE

Prompt and regular class attendance is considered essential for the successful completion of the class. Students should make every effort to attend each class and should contact the instructor for any material or information missed.

ACADEMIC

It is the intent of Ranger College to foster a spirit of complete honesty and a high standard of

INTEGRITY:

integrity. Any attempt on the part of students to present as their own work any work that they have not honestly performed is regarded by the faculty and administration as a serious offense and renders the offender liable to serious consequences, possibly suspension.

STUDENT**CONDUCT****General Conduct**

Students are expected to take responsibility in helping maintain a classroom environment that is conducive to learning. In order to assure that all students have the opportunity to benefit from time spent in class, students are prohibited from making offensive remarks, reading material not related to the class, sleeping, or engaging in any other form of distraction. Inappropriate behavior in the classroom shall result, at minimum, in a request to leave the class. A more detailed list of inappropriate behavior is found in the current student handbook.

Student Technology Use

Use of communication devices, including but not limited to cell phones, pagers, recorders, and palm devices, is prohibited during class. Laptops may be used for note taking or composing only. Any exception to this policy must be granted by the instructor. Use of any communication device or data storage device during a test, unless express permission has been granted by the instructor, may result in a charge of academic dishonesty.

CHANGES TO THE

The information presented in this syllabus is subject to change or modification as deemed

SYLLABUS:

appropriate by the Instructor.

PLEASE NOTE: College level courses may include controversial, sensitive, and/or adult material. Students are expected to have the readiness for college-level rigor and content.

II. COURSE OBJECTIVES/LEARNING OUTCOMES

PURPOSE / GOAL The macroeconomic study, as an academic transfer course, will allow the student to examine the

OF THE COURSE: impact of individual and collective economic activity on the modern-day economy. Emphasis will be placed on basic macroeconomic principles which provide the foundation for the life-long process of making economic decisions which enhance the quality of life for an economic society.

The economic study reinforces the basic intellectual competencies with emphasis on reading, writing, listening, critical thinking, and computer literacy.

COURSE

OBJECTIVES:

Primary objectives for the course include the following:

1. The employment of appropriate methods, technologies, and data that social and behavioral scientist use to investigate the human condition.
2. The examination of social institutions across a range of historical periods, social structures and cultures.
3. The analysis of the effects of historical, social, political, economic, cultural, and global forces on the study of economics.
4. The analysis, critical assessment, and development of solutions to public policy problems.
5. The development of an understanding of the evolution of the current role of the United States in the world economy.
6. The recognition and assumption of one's own responsibility as a citizen in a democratic society by learning to think for oneself, by engaging in public discourse, and by obtaining information through news media and other appropriate sources about politics and public policy

The accomplishment of these objectives will be demonstrated when, upon the completion of the course, the student is able to:

1. Define the term economics, describe the basic economic problem confronting our society, and explain the method of answering the basic economic questions in a Capitalistic economy.
2. Describe the production possibilities concept and explain how it is used to depict basic economic relationships.

3. Demonstrate an understanding of the market system and its impact on the allocation of resources in the economy.
4. Identify and explain the relationship between the basic components of economic activity.
5. Explain the development and use of the national income accounting procedure as a mechanism for measuring and analyzing economic activity.
6. Describe the business cycle and indicate the impact of inflation and unemployment on the economy.
7. Explain the background for the development of fiscal policy and the application of fiscal policy as a tool for economic problem solving.
8. Describe the development and composition of the money supply and the creation of the Federal Reserve System as the mechanism for controlling monetary activity.
9. Explain the use of monetary policy in modern-day economic problem solving.
10. Explain the expanding role of the United States in the international economy.

The assessment of these objectives will be accomplished through the evaluation of responses to questions relating to the objectives in a pre and post test or questions which have been embedded in the major exams given during the session.

EXAMS/GRADES: There will be a minimum of three (3) major exams given during the session and a final exam given at the regularly scheduled final exam time. The material to be included and the nature of the exam will be discussed prior to each exam. In addition, grades from any outside assignments given will be included in the calculation of your grade. You will receive the grade which you earn for the class based on the following calculation:

Grade Calculation	Grading Scale
Major Exams	A = 90 - 100
+ Assignment Grades	B = 80 - 89
+Final Exam Grade	C = 70 - 79
	D = 60 - 69
Total/Avg.	F = below 60

III. Additional Information

AVAILABLE

Ranger College provides a variety of services for students with learning and/or physical

SUPPORT disabilities. The student is responsible for making initial contact with the counselor before
SERVICES: or immediately after the semester begins.

CONTACT A. G. Clausen
INFORMATION: aclausen@rangercollege.edu

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Admissions, employment, and program policies of Ranger College are nondiscriminatory in regard to race, creed, color, sex, age, disability, veteran's status and national origin. All recruitment and admissions material complies with Section 504 and the ADA.

PART I
Introduction

Week 1 Introduction
Chapter 1 Limits, Alternatives, and Choices

Week 2 Chapter 2 The Market System and the Circular Flow

Part II
Price, Quantity, and Efficiency

Week 3 Chapter 3 Demand, Supply and Market Equilibrium

Week 4 Chapter 3 (con't)
Chapter 4 Public Goods and Externalities

Week 5 Chapter 4 (con't)
Review
Exam I

Part III
GDP, Growth, and Instability

Week 6 Chapter 5 GDP and Economic Growth

Week 7 Chapter 5 (con't)
Review
Exam II

Week 8 Chapter 6 Business Cycles, Unemployment, and Inflation

Week 9 Chapter 7 Aggregate Demand and Aggregate Supply

Week 10 Chapter 8 Fiscal Policy, Deficits, and Debt

Week 11 Chapter 8 (con't)
Review
Exam III

Part IV
Money, Banking, and Monetary Policy

Week 12 Chapter 9 Money and Banking

Week 13 Chapter 9 (con't)
Chapter 10 Interest Rates and Monetary Policy

Part V
International Economics

Week 14 Chapter 11 Long Run Aggregate Supply and Aggregate Demand

Week 15 Chapter 12 International Trade and Exchange Rates
Review

Week 16 Final Exam

RECEIPT OF SYLLABUS FORM

Legibly print the following information:

Name _____ Date _____

"I have received and understand the information in the syllabus for ECON 2301 and I agree to
abide by the
stated policies"

Signature of Student _____