

Financial Aid Office

EC

2024-2025 Loan Request Form

MPN

Date: \_\_\_\_\_

Name: \_\_\_\_\_ SS#: \_\_\_\_\_-\_\_\_\_\_-\_\_\_\_\_

Email Address \_\_\_\_\_ Phone \_\_\_\_\_

I am requesting a loan amount of: \$\_\_\_\_\_. You must enter an amount. Please do not enter the phrase "Maximum amount available". If you don't know, you can look at the loan limits below.

Students must be enrolled in at least 6 hours at time of disbursement in order to qualify for a loan!!!!!!!

All loans must come in two disbursements. First time borrowers must be enrolled at least 30 days before any funds will be released. Please check the line below to indicate how you would like your loan disbursed. (Do not enter amounts on the lines below).

FALL 2024 \_\_\_ SPRING 2025 \_\_\_ SUMMER 2025 \_\_\_

Please note: First time borrowers will need to go to www.studentaid.gov and complete Entrance Counseling, the Master Promissory Note, and Annual Student Loan Acknowledgment. In addition, Student Loan Acknowledgment must be completed yearly before we will process your loan request!!!!!!

Please circle which program you are enrolled in Associates Certificate Program Cosmetology LVN RN

Expected graduation date \_\_\_\_\_

Initial one of the following statements:

I will accept only SUBSIDIZED loans that I am eligible to receive. I understand that for a SUBSIDIZED loan the government will pay my interest while I am in school, during the grace period before repayment begins, and during any authorized period of deferments. I also understand that once I enter repayment status, I am responsible for the interest on a SUBSIDIZED loan. I do not want any UNSUBSIDIZED loan money.

I will accept BOTH SUBSIDIZED and UNSUBSIDIZED loan money for which I am eligible. I understand that I am responsible for the interest on any UNSUBSIDIZED loan during in-school status, grace period before repayment begins and any periods of authorized deferments.

My signature below certifies that I am the person requesting loan funds from the William D. Ford Federal Direct Loan Program. I understand that Ranger College will certify my loan for the amount requested or the amount I am eligible to receive, whichever is less, and that all loans will be disbursed in two disbursements. I also understand that before a loan can be certified I must complete the FAFSA (Free Application for Federal Student Aid) and any other documents requested by the Financial Aid Office.

Student Signature: \_\_\_\_\_

Stafford Student Loan **Yearly Limits:**

**Dependent Students:**

	First Year Student (Freshman)	Second Year Student (Sophomore)
Subsidized:	\$3,500	\$4,500
Unsubsidized:	\$2,000	\$2,000
Combined:	\$5,500	\$6,500

**Independent Students:**

	First Year Student (Freshman)	Second Year Student (Sophomore)
Subsidized:	\$3,500	\$4,500
Unsubsidized:	\$6,000	\$6,000
Combined:	\$9,500	\$10,500