

RANGER COLLEGE
BOARD OF REGENTS MEETING MINUTES
July 11, 2022 - 6:00 pm - Goleman Library Board Room

Members Present

Chairman Jackie Stephens
Vice Chairman Jo Ann Greenwood
Secretary Sandi Herod
Regent Bobby Murry
Regent Vanna Dains
Regent Doug Crawley
Regent Della Carey
Regent Ron Butler
Regent Shawn Wells

CEO and Staff Present

Mr. Derrick Worrels
Ms. Lindy Matthews
Ms. Gaylyn Mendoza
Dr. Matt Underwood
Dr. Sandra Lee
Mr. Ahmy Arca
Ms. Vasiliki Martinez
Mr. Gordon Warren
Mr. Robert Culverhouse
Ms. Stephanie Worrels
Ms. Debbie Karl
Mr. Stan Feaster
Mr. Dixon Bailey

Agenda Item #1- Call Public Meeting to Order.

Regent Stephens called the meeting to order at 6:00 pm.

Agenda Item #2- Prayer.

President Worrels voiced a word of prayer.

Agenda Item #3- Pledge of Allegiance.

Regent Stephens led the Board in reciting the pledge of allegiance.

Agenda Item #4- Announcements.

a. Discuss the Letters for President's List/Dean's List

Mr. Arca discussed that we have not previously sent letters out to students for academic achievement. On May 13th Mr. Arca went home and looked at Facebook and she had posted the Dean's letter. He thinks that it is important to celebrate our student's accomplishments.

Agenda Item #5 Consider and Approve April 2022 Financial Statements.

Ms. Mendoza discussed the April 2022 financial statements. April total assets is total of \$33,505,477, Liabilities are at 31,085,900. Net position is \$2,387,494. Grants have gone up

mostly related to the CARES Act. Out tuition and fees have gone down a little, we did raise some rates. The increase in property taxes is mostly the debt rate. The next section is organized activities. Financial aid has gone down, some of that is due to timing. Auxiliary services: the bookstore rate has decreased due to us trying to decrease the cost to the students. Expenses overall we are trying to cut back where we can but also trying to grow at the same time. Under Aux services you can see the decrease in expenses from the bookstore. Regent Murry asked a question about athletics being over budget. Ms. Mendoza explained that because they do not have much activity during the summer the expenses will catch up. June will be a better picture of where athletics stands financially. If you have playoff teams it is hard to budget for teams to attend those playoff tournaments. Mr. Stephens asked what the assigner fee was? The assigner assigns the officials for games. Mr. Murry asked if there was a final figure for the President's house. Ms. Mendoza handed out a spreadsheet print out. Mr. Worrels discussed that the awning and the privacy fence are the last remaining projects on the President's home. Ms. Herod asked why Herman Glueck was still being paid if he is not teaching anymore. Ms. Mendoza stated that we hired Herman back as a Dual Enrollment Liaison to go out and evaluate Dual Enrollment Welding Instructors. Mr. Crawley asked who the WexTexas Bank was; Ms. Mendoza stated that the Wex cards are our gas cards that employees use when they travel.

Please see agenda item #6 for motion to approve.

Agenda Item #6- Consider and Approve May 2022 Financial Statements.

Ms. Mendoza discussed the May 2022 financial statements. May total assets \$33,447,533. Total liabilities \$30,911,735. Net position is \$2,411,216. For work-study, we spent \$29,000 we were awarded \$80,000. We do not lose it; we can carry forward 25%. Usually, we are able to not lose it with that 25% but they have allowed us to move it over. In the summertime that used to be one of the best benefits for our local kids. Expenses are a pretty good picture of how our Fall and Spring have ended. Total expenses were at 261,600. The grant that is related to a lot of continuing ed started up in May. All the classes finished in June so we should see the revenue pick up on that one soon. Investment cash balance: \$6,041,178.94. Mr. Murry asked about the annual IT license package-jump cloud incorporated. That is how we control the employees access to their laptops; for instance, if a disgruntled employee leaves and takes their laptop we can shut that laptop down so that they cannot retrieve any more data from that computer. Simple syllabus is a software that will standardize our syllabus for all of our courses. Mr. Crawley asked about the first financial depository the money market has steadily increased. Regent Murry made, and Regent Crawley seconded a motion to approve the April and May 2022 financial statements. The motion carried unanimously.

Agenda Item #7- Consider and Approve Annual Review of Investment Policy and Strategies

Ms. Mendoza discussed that it is required for the Board to review the policy annually. Ms. Mendoza stated that she does not recommend any changes to the policy. The State auditor's office reviews our investment page annually to make sure that the policy is in compliance with the public funds investment act.

Agenda Item #8- Consider and Approve February 2022 Financial Statements

Ms. Mendoza discussed the February 2022 financial statements. As of February 28, 2022, we are at \$34,620,865 for total assets and \$31,112,600 for total liabilities. In January we had some communication glitches between Herring Bank and POISE, so our tuition and fees look a little better than it did in January. Our ARP Institutional increase was related to lost revenue that we could claim for the Spring semester for contact hours. As of last week, we have awarded all student aid. Under organizing activities, Cosmetology services is improving since Covid. Grand total revenue is at \$15,729,231. Investment detail beginning of month (February is when we draw down funds from Pell, loan, or HERF grant). Regent Stephens asked about the \$30,000 for the baseball infield turf. Mrs. Mendoza stated, "this was approved for close to \$190,000 and baseball was paying for \$40,000." We were not charged for any improvements that had to be made. Scott Norwood is happy with the field so far.

Regent Crawley made, and Regent Herod seconded a motion to approve the February financial statements. The motion carried.

Agenda Item #9- Consider and Discuss Pathways Update (No attachment)

Ms. Prochaska presented the information about guided pathways.

Agenda Item #10- Consider and Discuss SACSCOC Update

Ms. Karl discussed the upcoming SACSCOC reaffirmation. We are in our 10 year decennial review. Every 10 years SACS does a big audit, every 5 years they do a mini audit. We wrote roughly a 1200 page compliance report that was due in March that we sent off to 12 offsite committee members. They get together and read over our report and determine whether we are in compliance or not in compliance. If they determine we are not in compliance, then they give us a few more chances to fix it. During the summer we will have an opportunity to prepare a focused report and submit our QEP. They will have an onsite committee present October 3-6. They will likely schedule a meeting on Monday- Wednesday. In May our VP from SACSCOC will be visiting to help give us advice and guidance. We have also been working on adding six new off campus instructional sites and those require an extensive review prospectus, and we will know around June whether we are able to open at those Dual Credit sites. She feels good about the SACSCOC reaffirmation. We are going to have some things but hopefully we will be able to address them in the focus report. We have a lot of good employees and most of them in this room helped write the responses and narratives.

Agenda Item #11- Consider and Discuss TRUE Grant Updates (Tabled February 21, 2021)

This item was covered at the last Board meeting.

Agenda Item #12- Consider and Approve Personnel Issues

Mr. Worrels discussed the personnel issues. Scott Norwood briefed the Board on Timothy Cox's coaching experience.

Regent Herod made, and Regent Crawley seconded a motion to approve personnel issues. The motion carried.

Agenda Item #13- Consider and Discuss New Foundation Bylaws and Nominated Members for the Foundation Board

Mr. Warren discussed the new Foundation Bylaws. He has reviewed 13 colleagues and taken them to several community colleagues for them to review. The Board of Regents must approve everyone that will be on the Foundation Board. This allows the Board to still have some control over the Board. The Board approves for them to be on the Board and can ask them to leave the Board at any time. He recommends having a certain constituencies represented such as the college CFO, two Board members, a student, and a faculty member. Most schools in the state have massive boards between 24-29. We hope to start with a minimum of 12 and work our way up. We will submit the names as we go, and you can approve or deny.

Agenda Item #14- Consider and Approve Personnel Issues.

Regent Murry made, and Regent Dains seconded a motion to approve personnel issues. The motion unanimously carried.

Agenda Item #15- Consider and Adopt (Legal) and (Local) TASB regarding Update 43.

Regent Murry made, and Regent Greenwood seconded a motion to adopt TASB Update 43 (LEGAL) and (LOCAL) changes. The motion carried.

Agenda Item #16- Executive Session (Board Self-Evaluation Review).

The Board entered Executive Session at 7:25 pm. The Board re-entered into open session at 8:00 pm.

Agenda Item #17- Date of Next Board Meeting

August 1, 2022.

Agenda Item #18- Adjourn.

Regent Herod made, and Regent Dains seconded a motion to adjourn. The motion carried.